Saipem secures 650 million USD in offshore contracts with Aramco in the Kingdom of Saudi Arabia

Milan (Italy), November 25, 2026 – Saipem has been awarded two offshore contracts in the Kingdom of Saudi Arabia, known as Contract Release Purchase Orders (CRPOs), under its existing Long-Term Agreement with Aramco. The approximate value covers engineering, procurement, construction, installation, pipeline and power cable scope as described below.

The first contract (CRPO 168) entails the Engineering, Procurement, Construction, and Installation (EPCI) of four Production Deck Manifolds (PDM), approximately 14 km of pipeline with diameters of 12 to 16 inches, and approximately 24 km of 15 kV cables, as well as associated subsea facilities for the Abu Safah, Safaniyah, Manifa, and Berri fields. The contract also covers onshore activities for the tie-in at the drill site in the Manifa field.

The second contract (CRPO 170) includes the Engineering, Procurement, Construction, and Installation (EPCI) activities for three Production Deck Manifolds (PDM), approximately 25 km of pipeline with diameters of 12 to 16 inches and approximately 17 km of 15 kV cables, as well as associated subsea facilities at the Marjan field.

For the offshore operations, Saipem will utilize its construction vessels that are currently deployed in the region, while the fabrication activities will be executed at Saipem's Saudi Fabrication Yard by Saipem Taqa Al-Rushaid Fabricators Co. Ltd., thereby contributing to the development of local industry capabilities.

These awards consolidate Saipem's presence in the Kingdom of Saudi Arabia and its longstanding relationship with Aramco and reflect Saipem's advanced engineering capabilities in project execution.

Saipem is a global leader in the engineering and construction of major projects for the energy and infrastructure sectors, both offshore and onshore. Saipem is "One Company" organized into business lines: Asset Based Services, Drilling and Sonsub, Energy Carriers, Offshore Wind, Sustainable Infrastructures. The company has 5 fabrication yards and an offshore fleet of 17 owned construction vessels and 7 drilling rigs, 6 of which owned. Driven by technological innovation and guided by its purpose, "Engineering for a sustainable future", Saipem supports its clients on their journey towards Net Zero, through increasingly digital and environmentally sustainable solutions, technologies and processes. Listed on the Milan Stock Exchange, Saipem operates in more than 50 countries and employs about 30,000 people representing 125 nationalities.

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