Saipem: new offshore drilling contracts worth approximately 181 million USD

Milan (Italy), November 18, 2026 – Saipem has been awarded two new offshore drilling contracts, in Egypt and Suriname, with a total value of approximately 181 million USD, for the semi-submersible unit Scarabeo 9.

The first contract, awarded by Burullus Gas Company, a joint venture between Shell, Petronas, and the Egyptian state-owned company Egyptian General Petroleum Corporation ("EGPC"), involves the drilling of three offshore wells in Egypt, with operations scheduled to begin in the first quarter of 2027.

The second contract, awarded by TotalEnergies EP Suriname B.V., entails an offshore drilling campaign in Suriname, set to commence following the completion of the aforementioned operations in Egypt. The campaign includes the drilling of five wells, with an option of an additional five.

These new awards bolster the backlog for Saipem's offshore drilling fleet, ensuring operational continuity and greater visibility regarding the utilization of the Scarabeo 9 throughout 2027 and 2028, while strengthening the long-standing partnerships with Burullus Gas Company and TotalEnergies.

Saipem is a global leader in the engineering and construction of major projects for the energy and infrastructure sectors, both offshore and onshore. Saipem is "One Company" organized into business lines: Asset Based Services, Drilling and Sonsub, Energy Carriers, Offshore Wind, Sustainable Infrastructures. The company has 5 fabrication yards and an offshore fleet of 17 owned construction vessels and 7 drilling rigs, 6 of which owned. Driven by technological innovation and guided by its purpose, "Engineering for a sustainable future", Saipem supports its clients on their journey towards Net Zero, through increasingly digital and environmentally sustainable solutions, technologies and processes. Listed on the Milan Stock Exchange, Saipem operates in more than 50 countries and employs about 30,000 people representing 125 nationalities.

Website: www.saipem.com

Media Relations
E-mail: media.relations@saipem.com

Investor Relations
Alberto Goretti - Head of Investor Relations and Rating Management
E-mail: investor.relations@saipem.com
Phone number: +39 0244231

Contact point for retail investors
E-mail: segreteria.societaria@saipem.com