



Saipem awarded an offshore contract in the Middle East worth approximately 1.8 billion USD

Milan (Italy), August 12, 2026 - Saipem has been awarded an offshore EPCI contract in the Middle East, valued at approximately 1.8 billion USD.

Saipem's scope encompasses the Engineering, Procurement, Construction and Installation (EPCI) of offshore and subsea facilities.

The project will leverage Saipem's proven regional track record in delivering pipeline and offshore infrastructure, supported by its regional vessels and advanced engineering capabilities.

Saipem is a global leader in the engineering and construction of major projects for the energy and infrastructure sectors, both offshore and onshore. Saipem is "One Company" organized into business lines: Asset Based Services, Drilling and Sonsub, Energy Carriers, Offshore Wind, Sustainable Infrastructures. The company has 5 fabrication yards and an offshore fleet of 17 owned construction vessels and 12 drilling rigs, 9 of which owned. Driven by technological innovation and guided by its purpose, "Engineering for a sustainable future", Saipem supports its clients on their journey towards Net Zero, through increasingly digital and environmentally sustainable solutions, technologies and processes. Listed on the Milan Stock Exchange, Saipem operates in more than 50 countries and employs about 30,000 people representing 125 nationalities.

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