Saipem: new €1 billion revolving credit facility

Milan (Italy), July 29, 2026 – Saipem has entered into a new €1 billion 'Revolving Credit Facility' with a pool of thirteen leading financial institutions. The facility has a tenor of five years, extendable for a further period of either one or two years at the option of the lenders.

The effectiveness of the new credit facility is subject to the satisfaction of certain conditions precedent, including completion of the proposed merger between Saipem and Subsea7.

The new credit facility will replace the €600 million 'Revolving Credit Facility' entered into by Saipem on February 10, 2025, and confirms Saipem's strong partnership with national and international financial institutions.

Website: www.saipem.com

Media Relations
E-mail: media.relations@saipem.com

Investor Relations
Alberto Goretti - Head of Investor Relations and Rating Management
E-mail: investor.relations@saipem.com
Phone number: +39 0244231

Contact point for retail investors
E-mail: segreteria.societaria@saipem.com