

Saipem awarded new contracts in Ivory Coast and Italy by Eni worth approximately 800 million euro

Milan (Italy), July 27, 2026 - Saipem has been awarded two new contracts, one offshore in Ivory Coast and one onshore in Italy, for a total value of approximately 800 million euro.

The first contract, awarded by Eni Côte d'Ivoire and its partners, refers to the Baleine Phase 3 project, the third development phase of the Baleine oil and gas field, located offshore Ivory Coast at water depths up to 1,300 meters.

Saipem's scope of work includes the engineering, fabrication, transportation and installation of approximately 50 km of rigid pipelines and associated subsea structures. The activities also include the transportation and installation of flexible risers, flexible jumpers, subsea production systems and a 3-km-long flexible gas export flowline, as well as 22 km of subsea umbilical. The project is expected to last approximately three years and will involve the deployment of the construction vessels FDS and Shen Da.

The second contract, awarded by Enilive, Eni's company active in the production of biofuels, biomethane, and in the marketing and distribution of all energy carriers for mobility, refers to the engineering, procurement and construction of a new deoxygenation unit at Enilive's biorefinery in Venice, Porto Marghera.

The new unit, designed to process 70 tonnes per hour of biogenic feedstocks, will contribute to increasing the production capacity of HVO (Hydrotreated Vegetable Oil) biofuel. This new award forms part of the broader collaboration agreement between Eni and Saipem in the field of biorefining and follows the contract awarded for the engineering, procurement and construction (EPC) activities for biojet production at the Venice biorefinery, announced in June 2025.

These new awards confirm Saipem's ability to deliver complex projects across both traditional and energy transition sectors, strengthening its relationship with Eni while supporting the development of strategic energy infrastructures and sustainable fuels production.

Saipem is a global leader in the engineering and construction of major projects for the energy and infrastructure sectors, both offshore and onshore. Saipem is "One Company" organized into business lines: Asset Based Services, Drilling and Sonsub, Energy Carriers, Offshore Wind, Sustainable Infrastructures. The company has 5 fabrication yards and an offshore fleet of 17 owned construction vessels and 12 drilling rigs, 9 of which owned. Driven by technological innovation and guided by its purpose, "Engineering for a sustainable future", Saipem supports its clients on their journey towards Net Zero, through increasingly digital and environmentally sustainable solutions, technologies and processes. Listed on the Milan Stock Exchange, Saipem operates in more than 50 countries and employs about 30,000 people representing over 130 nationalities.



Website: www.saipem.com

Media Relations

E-mail: media.relations@saipem.com

Investor Relations

Alberto Goretti - Head of Investor Relations and Rating Management

E-mail: investor.relations@saipem.com

Phone number: +39 0244231

Contact point for retail investors

E-mail: segreteria.societaria@saipem.com

