



# ENGINEERING FOR A SUSTAINABLE FUTURE

SAIPEM AT A GLANCE 2026

January 2026





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# WE ARE SAIPEM

We are a **global leader** in the engineering and construction of complex projects across the energy and infrastructure sectors. Guided by our purpose - ***Engineering for a Sustainable Future*** - we are committed to shaping a low-carbon energy and industrial ecosystem.

We deliver efficient, sustainable, and reliable solutions, always ensuring the highest standards of safety across all operations. At the forefront of the energy transition, we support clients worldwide - **offshore, onshore, and on the path to Net Zero**.

We are more than a company; we are a **synergy of diverse people and competences**, united by a strong engineering vision. Our ability to develop technological innovations and strategic solutions allows us to excel throughout the project lifecycle, ensuring lasting value and trusted partnerships.

# 01



## OUR IDENTITY AND GLOBAL IMPACT



We are a One Company, bringing together people, expertise, technology and resources to deliver complex projects around the world.



## MISSION

We work alongside our clients to transform their strategies and projects into competitive, safe, and sustainable infrastructures, plants, and processes, supporting them on their **energy transition** pathway towards Net Zero.

## VALUES

- We value **human ingenuity**, fostering a culture of creativity and problem-solving.
- We prioritise the **health and safety** of our people, communities, and the environment.
- We build **relationships based on trust**, rooted in responsibility and transparency.
- We embrace **diversity and inclusivity**, shaping a workplace where everyone can thrive.

## PURPOSE

Always oriented towards technological innovation, the purpose that inspires us is “**Engineering for a sustainable future**”.

For **over 60 years**, engineering has been in Saipem's DNA, shaping its business, activities, and industrial applications.

We design and develop new approaches to guarantee sustainable and safe access to energy and mobility, thus contributing to the development of a more efficient and responsible energy ecosystem.

Everything we do is based on a clear vision of tomorrow.

# OUR GLOBAL PRESENCE

## Spanning Continents, Connecting Markets



### ● ENGINEERING CENTRES

dedicated to research & development, business process management and information technology.

### ● PREFABRICATION YARDS

focused on prefabrication, assembling and erection operations of large and complex manuacts as offshore platforms, plant modules, subsea manifolds and components.

### ● OTHER RELEVANT SITES

headquarters, branches and subsidiaries.

# KEY FIGURES

50+

COUNTRIES WHERE  
WE OPERATE



30,000+

EMPLOYEES  
WORLDWIDE



20%

ENGINEERS



120+

NATIONALITIES



72%

LOCALLY  
EMPLOYED



5

BUSINESS  
LINES



5

MAIN  
ENGINEERING  
HUBS



2,500+

ACTIVE  
PATENTS



5

PREFABRICATION  
YARDS



23

CONSTRUCTION  
VESSELS



12

DRILLING  
VESSELS



(17 owned vessels >6 leases)

# FINANCIAL HIGHLIGHTS 2024

Brief overview of our numbers



**€14,549 m**

REVENUE



**€1,329 m**

ADJUSTED EBITDA



**€306 m**

NET RESULT



**€683 m**

NET CASH  
(PRE-IFRS 16)



**€18,812 m**

NEW CONTRACTS



**€34,065 m**

ORDER BACKLOG





# SAIPEM VALUE CREATION

## Worldwide

In our areas of operations, we create value by contributing to the local economic growth and social development through:

Procurement of goods  
and services from  
local vendors

Employment  
of local personnel

Local personnel  
competence and  
skill development



€ 16.4 bn

OUR DIRECT ECONOMIC  
CONTRIBUTION TO LOCAL  
ECONOMIES IN 2024



≈ 100,000 JOBS EQ

OUR CONTRIBUTION  
TO EMPLOYMENT  
CREATION IN 2024



20,000+

VENDORS  
WORLDWIDE

# SAIPEM VALUE CREATION

## Impact on the Italian system in 2024

We generate value in Italy by combining industrial strength, innovation, and a focus on people, contributing to economic and social development.



**€ 2.5 bn**  
OUR DIRECT  
CONTRIBUTION TO THE  
ITALIAN ECONOMY

(purchases from Italian suppliers,  
salaries to employees, taxes paid to  
government)

**€2 bn**  
DIRECT ECONOMIC  
IMPACT ON THE ITALIAN  
SUPPLY CHAIN

(purchases of goods and services from  
Italian suppliers)

**8,815** JOBS EQ.  
DIRECT AND INDIRECT  
EMPLOYEES

(our employees and suppliers'  
employees in Italy connected to  
Saipem activities)





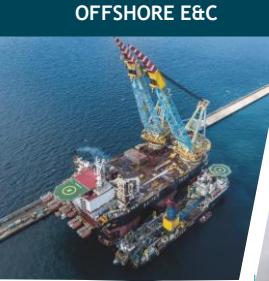
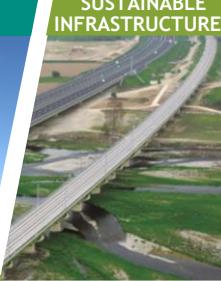
Backed by consolidated know-how, we play a key role in the energy transition. Our business model combines strong expertise, innovation, and responsibility to create long-term value.



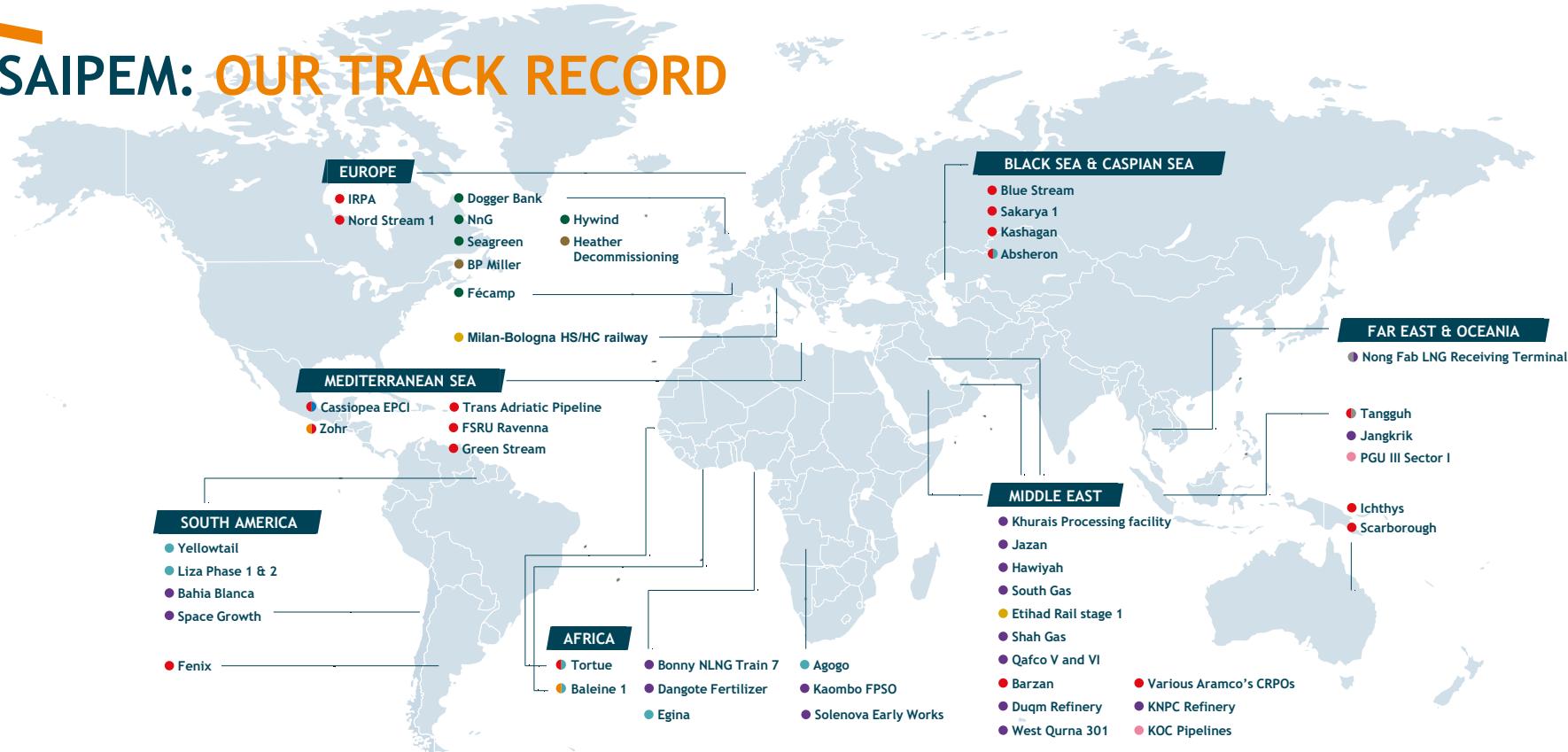
# 02.

## OUR BUSINESS

# ONE SAIPEM: MULTIPLE SOLUTIONS

OFFSHORE E&C	OFFSHORE WIND	OFFSHORE DRILLING	SONSUB	ONSHORE E&C	INDUSTRIALISED SOLUTIONS	SUSTAINABLE INFRASTRUCTURES
 <ul style="list-style-type: none"><li>• Shallow to ultra-deepwater pipelines</li><li>• SURF (Subsea, Umbilicals, Risers, Flowlines)</li><li>• Conventional platforms</li><li>• High-tech floaters</li><li>• IMR (Inspection, Maintenance, Repair)</li><li>• Decommissioning</li></ul>	 <ul style="list-style-type: none"><li><b>Fixed substructures</b><ul style="list-style-type: none"><li>• EPCI of foundations all types: jackets, monopiles, gravity-based structures</li></ul></li><li><b>Floating substructures</b><ul style="list-style-type: none"><li>• Foundation technologies (STAR1™)</li></ul></li><li><b>Substations</b><ul style="list-style-type: none"><li>• Fixed &amp; floating</li></ul></li></ul>	 <ul style="list-style-type: none"><li>• Ultra deepwater vessels with dual derrick and full rig automation</li><li>• Semi-submersible vessels for a wide range of water depths and environments</li><li>• Jack-up fleet for shallow waters</li><li>• Immersive training and remote simulation</li></ul>	 <ul style="list-style-type: none"><li>• Underwater robotics (conventional ROV and autonomous subsea drones) spanning from commercial to defence applications</li><li>• Subsea processing solutions and technologies (Subsea Factory)</li><li>• Emergency Pipeline Repair Systems (EPRS) and underwater monitoring solutions</li></ul>	 <ul style="list-style-type: none"><li>• Upstream</li><li>• Pipelines</li><li>• Floaters &amp; GBS</li><li>• LNG &amp; regas</li><li>• Urea &amp; fertilisers</li><li>• Low carbon hydrogen, ammonia &amp; methanol</li><li>• Power to X</li><li>• Ammonia terminals &amp; ammonia cracking</li><li>• Biofuels (HVO, SAF)</li><li>• Geothermal</li><li>• Waste valorisation &amp; circular economy</li><li>• CCUS hubs</li></ul>	 <ul style="list-style-type: none"><li>• Enzymatic carbon capture (Bluenzyme™)</li><li>• Green hydrogen (IVHY™)</li><li>• Plastic chemical recycling (ChemPET®, Pyroplast)</li></ul>	 <ul style="list-style-type: none"><li>• High-speed railways</li><li>• Freight railways</li><li>• Engineering services</li></ul>

# SAIPEM: OUR TRACK RECORD



Offshore Drilling

Offshore Pipelines and facilities

Onshore Pipelines

Onshore Plants (Includes FPSOs)

Low Carbon Solutions

SURF

Energy Carriers

Subsea Robotics

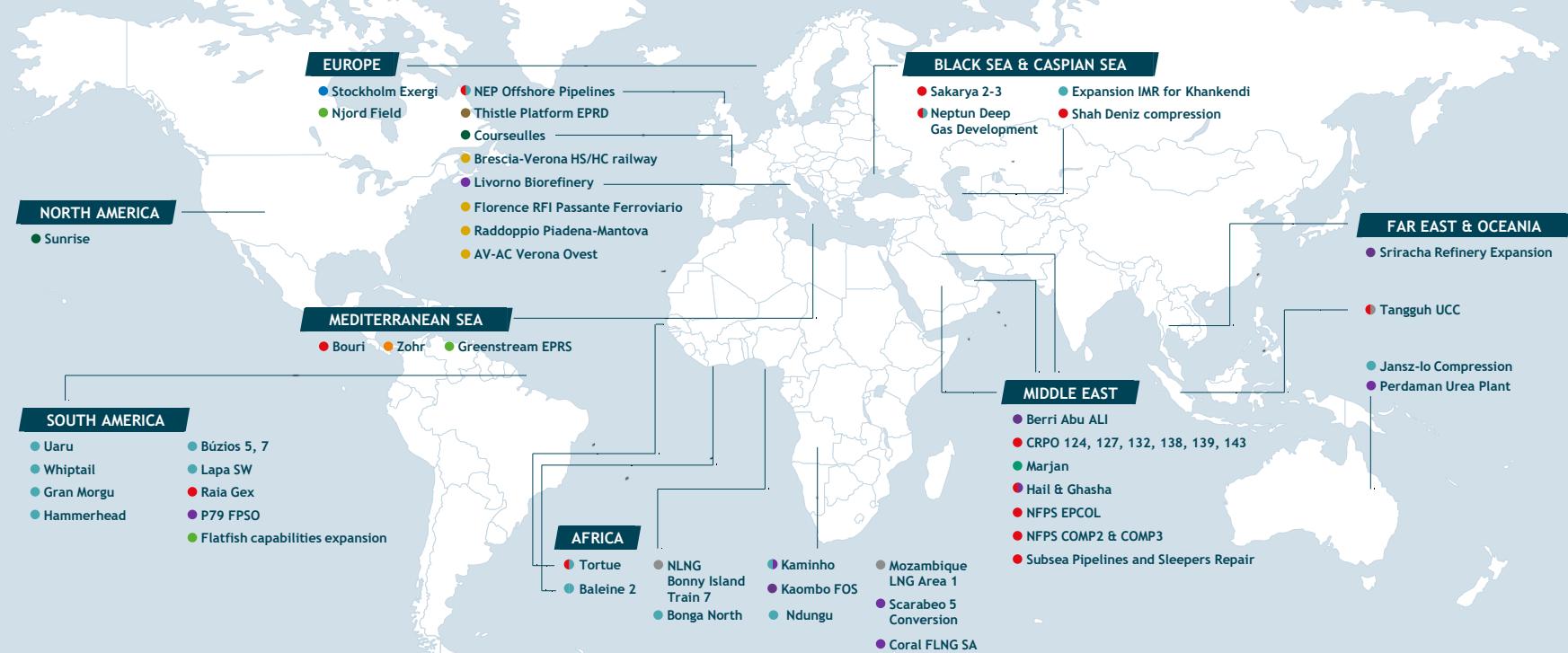
LNG

Wind

Railways

Decommissioning

# SAIPEM: OUR KEY ONGOING PROJECTS




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- Offshore Drilling
- Offshore Pipelines and facilities
- Onshore Pipelines
- Onshore Plants (Includes FPSOs)
- Low Carbon Solutions
- SURF
- Energy Carriers
- Subsea Robotics
- LNG
- Wind
- Railways
- Decommissioning

# KEY ASSETS & YARDS

We execute EPCI projects entirely in-house, thanks to our global network of fabrication facilities and a diversified fleet for construction and drilling operations.

Our yards are strategically located to support projects worldwide, while our vessels are equipped to manage complex operations safely and sustainably in all water depths.



**23**

**CONSTRUCTION VESSELS**  
(17 owned vessels >6 leases)



**12**

**DRILLING VESSELS**  
(9 owned vessels, 3 leases)



**5**

**PREFABRICATION YARDS**



# KEY ASSETS & YARDS

## CONSTRUCTION FLEET

SHIPS	Bold Tern *	Bautino 1
	Castorone	Castoro 10
	De He *	Castoro XI
	GMS Endurance *	Castoro 12
	JSD 6000 *	Castoro 14
	Normand Maximus *	S43
	Normand Samson *	S44
	Saipem 3000	S45
	Saipem Constellation	S46
	Saipem Endeavour	S47
	Saipem FDS	
	Saipem FDS 2	
SEMI-SUBMERSIBLES	Shen Da Hao *	
	Saipem 7000	

(\*) leases

## DRILLING OFFSHORE FLEET

DRILLSHIPS	Deep Value Driller
	Saipem 10000
	Saipem 12000
	Santorini
JACK-UPS	Perro Negro 4
	Perro Negro 7
	Perro Negro 8
	Perro Negro 10
	Perro Negro 11
	Perro Negro 13
	Scarabeo 8
	Scarabeo 9

## YARDS

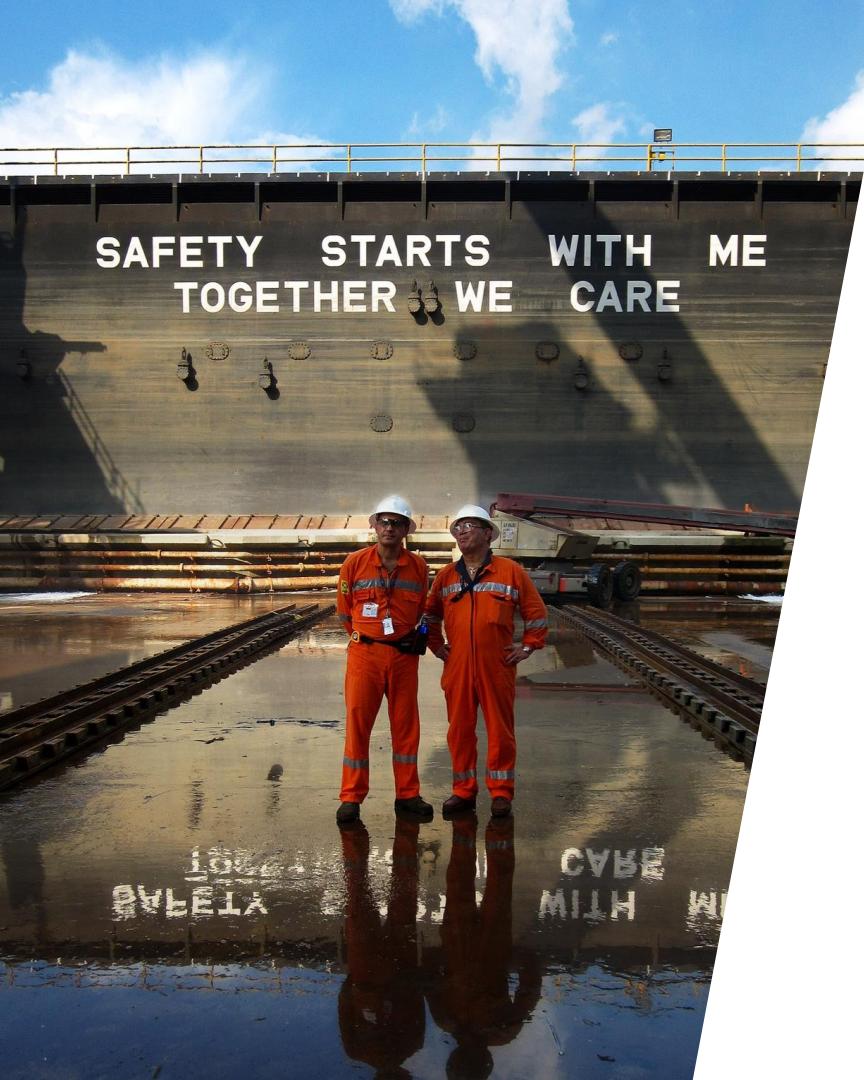
Angola, Ambriz (Petromar)
Italy, Arbatax (Intermare Sarda)
Saudi Arabia, Dammam (STAR)
Brazil, Guarujá (Saipem do Brasil)
Indonesia, Karimun (PT Saipem Indonesia)

# 03.

## OUR SUSTAINABLE BUSINESS MODEL



We operate with a clear business model founded on strong, distinctive pillars: Environment, Health & Safety, People, Innovation.



# OUR SUSTAINABLE BUSINESS MODEL

## Key topics

### 01. ENVIRONMENT

We reduce our footprint by integrating sustainability into operations and promoting innovation, circularity, and nature-based solutions for climate goals.

We are well on the path to achieving our commitment to Net Zero by 2050, by halving our Scope 1 and 2 GHGs emissions by 2035, while working with our suppliers for reducing our Scope 3 emissions.

### 03. INNOVATION

We drive innovation by enhancing competitiveness in our traditional business and advancing the energy transition with €59 million spent on innovation overall and €33 million in R&D expenditure.

We focus in particular on pipeline technologies, subsea robotics, CCUS, renewables and circular economy. We held 2,639 patents at the end of 2024, when we filed 22 new patent applications. Our ingenuity fuels competitiveness, sustainability and long-term value.

### 02. HEALTH & SAFETY

At Saipem, we strive for results while protecting human rights and ensuring the physical and mental wellbeing of our people.

We are committed to the goal of "zero fatalities and life-altering injuries" by integrating Human Performance principles, adopting the best technologies, and safeguarding asset integrity. Since 2010, the Leadership in Health and Safety Foundation (LHS) - a non-profit organisation - has promoted a culture of safety through training, awareness, and industry-wide initiatives.

### 04. PEOPLE

Our people make the difference. We invest in training, inclusion and wellbeing, promoting equal opportunities and supporting every stage of life through programs for development, parenting, health and work-life balance.

In 2024, we provided more than 832,000 hours of training and we invested €1.6 million in local community initiatives, implementing 65 activities in 17 countries.

In addition, we confirmed the ISO 30415:2024 on Diversity & Inclusion and the UNI/PdR 125:2022 to enhance the commitment to Gender equality.

