

## **Saipem: new offshore contract for Sakarya gas field development worth approximately 425 million USD**

*Milan (Italy), December 31, 2025* - Saipem has been awarded a new offshore contract by Turkish Petroleum OTC for additional activities as part of the extension of the third phase of the Sakarya gas field development project in Turkish sector of Black Sea. The value of the contract is approximately 425 million USD.

Saipem's scope of work encompasses the engineering, procurement, construction and installation (EPCI) of 3 additional pipelines, for a total of approximately 153 km, with associated subsea structures, to connect the new natural gas reserve recently discovered at the Goktepe field to Sakarya phase 3 facilities. The Goktepe field lays in 2,200-meter water depth at approximately 80 km from Sakarya phase 3 field. The new infrastructure will enable increased production from the field development.

The contract, with a duration of approximately 2 and a half years, will be managed in continuity with the contract signed in September 2025 for the third phase of the Sakarya field development. The offshore campaign will be conducted by Saipem's Castorone pipelay vessel in the second half of 2027.

The award of this new contract confirms Saipem's position as a strategic partner for major projects in the country, while also contributing to the sustainable development of the Turkish energy market.

*Saipem is a global leader in the engineering and construction of major projects for the energy and infrastructure sectors, both offshore and onshore. Saipem is "One Company" organized into business lines: Asset Based Services, Drilling, Energy Carriers, Offshore Wind, Sustainable Infrastructures. The company has 5 fabrication yards and an offshore fleet of 17 construction vessels owned and 12 drilling rigs, of which 9 owned. Always oriented towards technological innovation, the company's purpose is "Engineering for a sustainable future". As such Saipem is committed to supporting its clients on the energy transition pathway towards Net Zero, with increasingly digital means, technologies and processes geared for environmental sustainability. Listed on the Milan Stock Exchange, it is present in more than 50 countries around the world and employs about 30,000 people of over 130 nationalities.*

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