



Saipem awarded two offshore contracts in Saudi Arabia worth approximately 600 million USD

Milan (Italy), December 30, 2025 - Saipem has been awarded two offshore contracts in Saudi Arabia, known as Contract Release Purchase Orders (CRPO), under its existing Long-Term Agreement with Aramco.

The first contract (CRPO 162), with a duration of 32 months, encompasses the Engineering, Procurement, Construction, and Installation (EPCI) of approximately 34 km of pipeline, with diameters of 20" and 30", and related works on topside structures at the Berri and Abu Safah oil fields.

The second contract (CRPO 165), lasting 12 months, includes subsea interventions at Marjan field and the EPC of 300 m of onshore pipeline and associated tie-ins.

For the offshore operations Saipem will employ its construction vessels that are currently deployed in the region.

The fabrication activities related to the projects will be executed at Saipem's Saudi fabrication yard, Saipem Taqa Al-Rushaid Fabricators Co. Ltd., in Dammam, aiming to increase and develop the capabilities of local industry.

The award of these new contracts strengthens Saipem's presence in Saudi Arabia and further consolidates its longstanding relationship with Aramco.

Saipem is a global leader in the engineering and construction of major projects for the energy and infrastructure sectors, both offshore and onshore. Saipem is "One Company" organized into business lines: Asset Based Services, Drilling, Energy Carriers, Offshore Wind, Sustainable Infrastructures. The company has 5 fabrication yards and an offshore fleet of 17 construction vessels owned and 12 drilling rigs, of which 9 owned. Always oriented towards technological innovation, the company's purpose is "Engineering for a sustainable future". As such Saipem is committed to supporting its clients on the energy transition pathway towards Net Zero, with increasingly digital means, technologies and processes geared for environmental sustainability. Listed on the Milan Stock Exchange, it is present in more than 50 countries around the world and employs about 30,000 people of over 130 nationalities.

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