

The background image shows an offshore oil rig deck. In the center, a large, heavy-duty metal hook or pulley system is suspended, with several thick, braided steel cables attached to it. Three workers in white protective suits and hard hats are standing on the deck, looking up at the equipment. The deck is cluttered with more cables and various pieces of machinery. The overall scene is industrial and technical, set against a backdrop of the open sea and a clear sky.

# ENGINEERING FOR A SUSTAINABLE FUTURE

SAIPEM AT A GLANCE 2025





# TABLE OF CONTENTS

**INTRO** WE ARE SAIPEM

**01**

OUR IDENTITY  
AND GLOBAL IMPACT

**02**

OUR BUSINESS

**03**

OUR SUSTAINABLE  
BUSINESS MODEL

# WE ARE SAIPEM

We are a **global leader** in the engineering and construction of complex projects across the energy and infrastructure sectors. Guided by our purpose – **Engineering for a Sustainable Future** – we are committed to shaping a low-carbon energy and industrial ecosystem.

We deliver efficient, sustainable, and reliable solutions, always ensuring the highest standards of safety across all operations. At the forefront of the energy transition, we support clients worldwide – **offshore, onshore, and on the path to Net Zero.**

We are more than a company; we are a **synergy of diverse people and competences**, united by a strong engineering vision. Our ability to develop technological innovations and strategic solutions allows us to excel throughout the project lifecycle, ensuring lasting value and trusted partnerships.



# 01



## OUR IDENTITY AND GLOBAL IMPACT



We are a One Company, bringing together people, expertise, technology and resources to deliver complex projects around the world.



## — MISSION

We work alongside our clients to transform their strategies and projects into competitive, safe, and sustainable infrastructures, plants, and processes, supporting them on their **energy transition pathway towards Net Zero**.

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## — VALUES

- **We value human ingenuity**, fostering a culture of creativity and problem-solving.
  - **We prioritize the health and safety** of our people, communities, and the environment.
  - **We build relationships based on trust**, rooted in responsibility and transparency.
  - **We embrace diversity and inclusivity**, shaping a workplace where everyone can thrive.
- 

## — PURPOSE

Always oriented towards technological innovation, the purpose that inspires us is **“Engineering for a sustainable future”**.

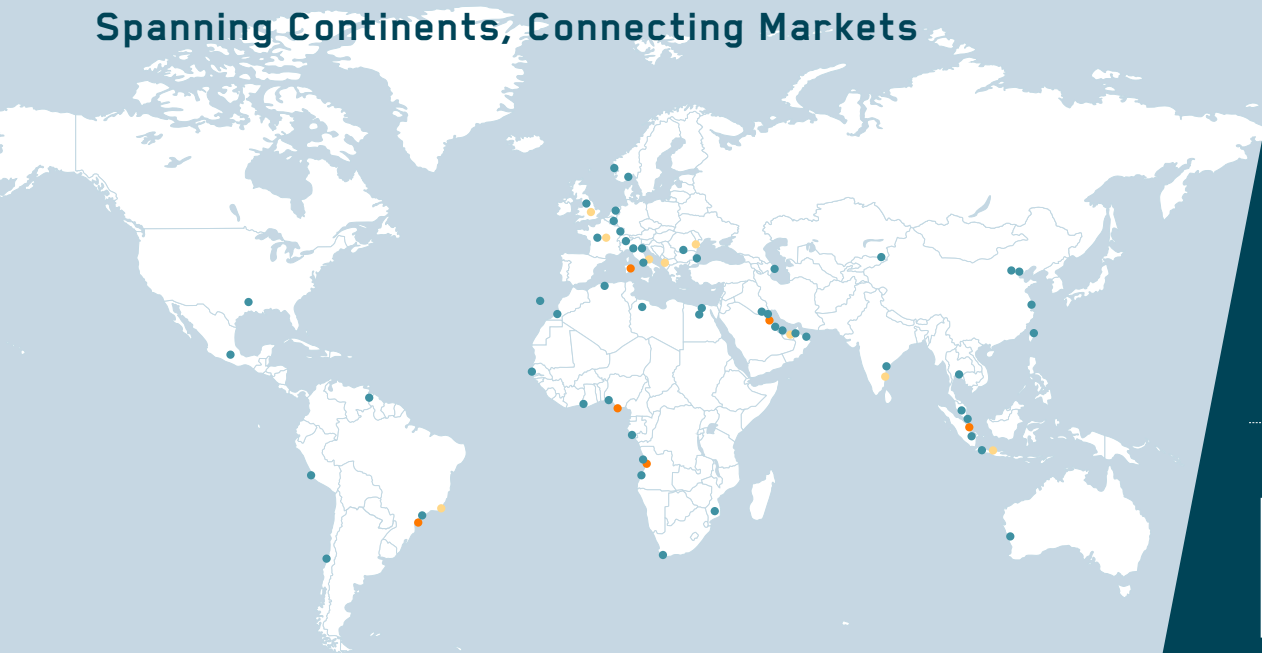
For **over 60 years**, engineering has been in Saipem’s DNA, shaping its business, activities, and industrial applications.

We design and develop new approaches to guarantee sustainable and safe access to energy and mobility, thus contributing to the development of a more efficient and responsible energy ecosystem.

Everything we do is based on a clear vision of tomorrow.

# OUR GLOBAL PRESENCE

Spanning Continents, Connecting Markets



## ENGINEERING CENTRES

dedicated to research & development, business process management and information technology.

## PREFABRICATION YARDS

focused on prefabrication, assembling and erection operations of large and complex manufactures as offshore platforms, plant modules, subsea manifolds and components.

## OTHER RELEVANT SITES

headquarters, branches and subsidiaries.

# KEY FIGURES

WE OPERATE IN **>50** COUNTRIES

**>30,000**

EMPLOYEES  
WORLDWIDE



**>130**

NATIONALITIES



**72%**

LOCALLY  
EMPLOYED



**6**

BUSINESS  
LINES



**5**

MAIN  
ENGINEERING  
HUBS



**>2,500**

ACTIVE  
PATENTS



**6**

PREFABRICATION  
YARDS



**23**

CONSTRUCTION  
VESSELS

(17 owned vessels >6 leases)



**14**

DRILLING  
VESSELS

(9 owned vessels, 5 leases)



# FINANCIAL HIGHLIGHTS 2024

Brief overview of our numbers



**14,549 M€**

REVENUE



**1,329 M€**

ADJUSTED EBITDA



**306 M€**

NET RESULT



**683 M€**

NET CASH  
(PRE-IFRS 16)



**18,812 M€**

NEW CONTRACTS



**34,065 M€**

ORDER BACKLOG





# SAIPEM VALUE CREATION worldwide

In its areas of operations, Saipem creates value by contributing to the local economic growth and social development through:

Procurement of goods  
and services from  
local Vendors

Employment  
of local personnel

Local personnel  
competence and  
skill development



**16.4 BLN €**

SAIPEM DIRECT ECONOMIC  
CONTRIBUTION TO LOCAL  
ECONOMIES IN 2024



**≈100,000** JOB<sup>S</sup> EQ.

SAIPEM CONTRIBUTION  
TO EMPLOYMENT  
CREATION IN 2024



**>20,000**

VENDORS  
WORLDWIDE

# SAIPEM VALUE CREATION

## impact on the Italian system in 2024

Saipem generates value in Italy by combining industrial strength, innovation, and a focus on people, contributing to economic and social development.



## 2.5 BLN €

SAIPEM'S DIRECT CONTRIBUTION TO THE ITALIAN ECONOMY

(purchases from Italian suppliers, salaries to employees, taxes paid to government)

## 2 BLN €

DIRECT ECONOMIC IMPACT ON THE ITALIAN SUPPLY CHAIN


(purchases of goods and services from Italian suppliers)

## 8,815 JOBS EQ.

DIRECT AND INDIRECT EMPLOYEES

Saipem employees and suppliers' employees in Italy connected to Saipem activities.











Backed by consolidated know-how, Saipem plays a key role in the energy transition. Our business model combines strong expertise, innovation, and responsibility to create long-term value.

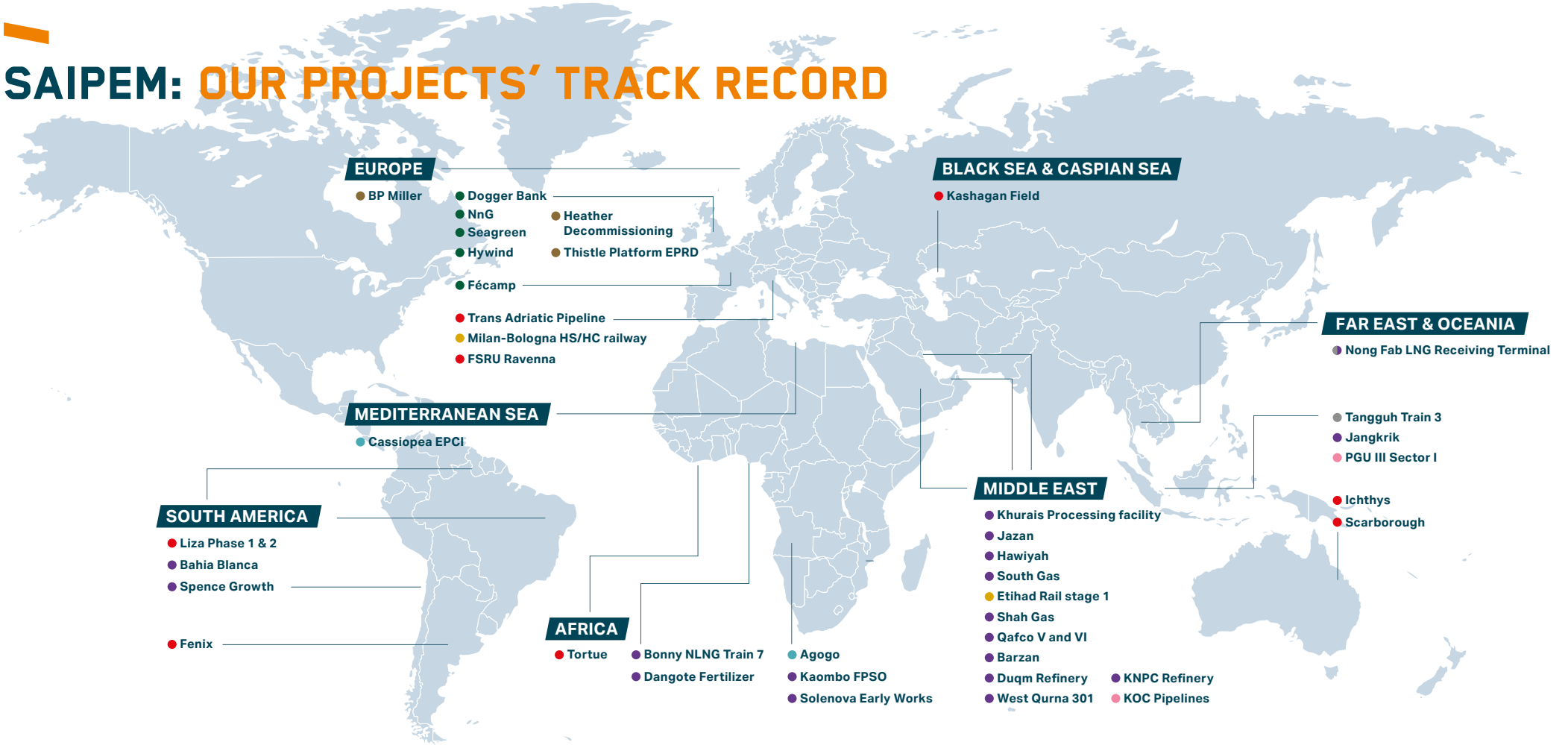
# 02.

## OUR BUSINESS

# ONE SAIPEM: THREE REPORTING DIVISIONS, SIX BUSINESS UNITS

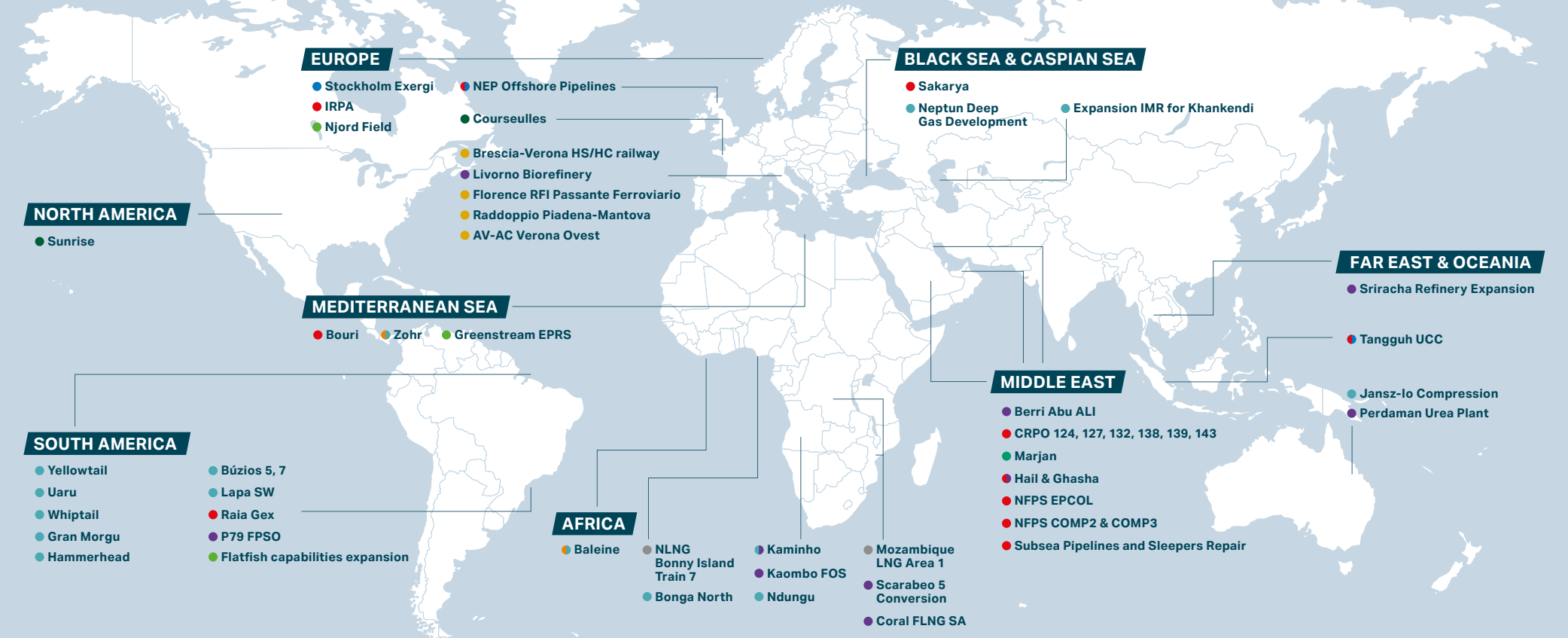
ASSET BASED SERVICES		OFFSHORE DRILLING	ENERGY CARRIERS		
					
<b>Offshore E&amp;C</b>	<b>Offshore Wind</b>	<b>Offshore Drilling</b>	<b>Onshore E&amp;C</b>	<b>Sustainable Infrastructures</b>	<b>Robotics and Industrialized Solutions</b>
<ul style="list-style-type: none"> <li>• Diversified Offshore Construction Fleet</li> <li>• Multiple Shipyards strategically located in Key Industry Hubs</li> <li>• Shallow waters platforms, flowlines, EPCI &amp; T&amp;I</li> <li>• SURF (Subsea, Umbilicals, Risers &amp; Flowlines)</li> <li>• MMO &amp; Decommissioning</li> </ul>	<p><b>Fixed Wind</b></p> <ul style="list-style-type: none"> <li>• Foundations</li> <li>• Offshore Substations</li> <li>• Jackets Supply &amp; Fabrication</li> <li>• O&amp;M and Robotics for Life of Field Services</li> <li>• EPCI, T&amp;I schemes</li> </ul> <p><b>Floating Wind</b></p> <ul style="list-style-type: none"> <li>• Foundation technologies (Hexafloat &amp; STAR-1)</li> <li>• O&amp;M and Robotics for Life of Field Services</li> <li>• EPCI, T&amp;I schemes</li> </ul>	<p>Our drilling fleet is capable of operating at all depths:</p> <ul style="list-style-type: none"> <li>• Ultra deepwater vessels with dual derrick capacity</li> <li>• Semi-submersible vessel for harsh environments</li> <li>• Rejuvenated jack up fleet for shallow waters</li> </ul>	<ul style="list-style-type: none"> <li>• Upstream</li> <li>• Floaters &amp; GBS</li> <li>• LNG &amp; Regas plants</li> <li>• Gas monetization</li> <li>• Biofuels</li> <li>• CCUS Hubs</li> <li>• O&amp;M Services</li> </ul>	<ul style="list-style-type: none"> <li>• HC/HS railways</li> <li>• Subways and tramways</li> <li>• High-end services for infrastructural works monitoring and efficiency improvement</li> </ul>	<ul style="list-style-type: none"> <li>• CO<sub>2</sub> Solutions</li> <li>• Green hydrogen</li> <li>• Green ammonia</li> <li>• Plastic Recycling</li> <li>• Underwater robotics</li> <li>• Subsea Factory</li> </ul>

# SAIPEM: OUR PROJECTS' TRACK RECORD



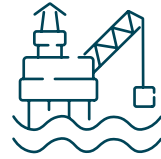
- Offshore Drilling
- Offshore Pipelines and facilities
- Onshore Pipelines
- Onshore Plants (Includes FPSOs)
- Low Carbon Solutions
- SURF
- Energy Carriers
- Subsea Robotics
- LNG
- Wind
- Railways
- Decommissioning

# SAIPEM: OUR KEY ONGOING PROJECTS



# KEY ASSETS & YARDS

We execute EPCI projects entirely in-house, thanks to our global network of fabrication facilities and a diversified fleet for construction and drilling operations. Our yards are strategically located to support projects worldwide, while our vessels are equipped to manage complex operations safely and sustainably in all water depths.



23

CONSTRUCTION VESSELS  
(17 owned vessels >6 leases)



14

DRILLING VESSELS  
(9 owned vessels, 5 leases)



6

PREFABRICATION  
YARDS



# KEY ASSETS & YARDS

## CONSTRUCTION FLEET

	Castorone
	De He (*)
	Endeavour
	JSD 6000 (*)
	Normand Maximus (*)
	Normand Samson (*)
SHIPS	Saipem 3000
	Saipem Constellation
	Saipem FDS
	Saipem FDS 2
	SCV Khankendi (*)
	Shen Da Hao (*)
SEMI-SUBMERSIBLE	Saipem 7000

## CONSTRUCTION FLEET

	Bautino
	Castoro 10
	Castoro 11
	Castoro 12
	Castoro 14
TRANSPORTATION BARGES	S43
	S44
	S45
	S46
	S47

## DRILLING OFFSHORE FLEET

	Deep Value Driller
DRILLSHIPS	Saipem 10000
	Saipem 12000
	Santorini
	Perro Negro 4
	Perro Negro 7
	Perro Negro 8
JACK-UPS	Perro Negro 10
	Perro Negro 11
	Perro Negro 12
	Perro Negro 13
	Pioneer
SEMI-SUBMERSIBLE	Scarabeo 8
	Scarabeo 9

## YARDS

Angola, Ambriz (Petromar)
Italy, Arbatax (Intermare Sarda)
Saudi Arabia, Dammam (Star)
Brazil, Guarujá (Saipem do Brasil)
Indonesia, Karimun (PT Saipem Indonesia)
Nigeria, Rumuolumeni (Saipem Contracting Nigeria)

(\*) leases

# 03



## OUR SUSTAINABLE BUSINESS MODEL

We operate with a clear business model founded on strong, distinctive pillars: Environment, Health & Safety, People, Innovation.



SAFETY STARTS WITH ME  
TOGETHER WE CARE

# OUR SUSTAINABLE BUSINESS MODEL

## Key topics

### 01. ENVIRONMENT

We reduce our footprint by integrating sustainability into operations and promoting innovation, circularity, and nature-based solutions for climate goals.

We are well on the path to achieving our commitment to net zero by 2050, by halving our Scope 1 and 2 GHGs emissions by 2035, while working with our suppliers for reducing our Scope 3 emissions.

### 02. HEALTH & SAFETY

At Saipem, we strive for results while protecting human rights and ensuring the physical and mental wellbeing of our people.

We are committed to the goal of “zero fatalities and life-altering injuries” by integrating Human Performance principles, adopting the best technologies, and safeguarding asset integrity. Since 2010, the Leadership in Health and Safety Foundation (LHS) - a non-profit organization - has promoted a culture of safety through training, awareness, and industry-wide initiatives.

### 03. INNOVATION

We drive innovation by enhancing competitiveness in our traditional business and to advance the energy transition with 59 mln € spent on innovation overall and 33 mln € in R&D expenditure.

We focus in particular on pipeline technologies, subsea robotics, CCUS, renewables and circular economy. We held 2,639 patents at the end of 2024, when we filed 22 new patent applications.

Our ingenuity fuels competitiveness, sustainability and long-term value.

### 04. PEOPLE

Our people make the difference. We invest in training, inclusion and wellbeing, promoting equal opportunities and supporting every stage of life through programs for development, parenting, health and work-life balance.

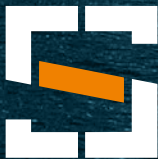
In 2024, we provided more than 832,000 hours of training and we invested 1.6 mln € in local community initiatives, implementing 65 activities in 17 countries.

In addition, we confirmed the ISO 30415:2024 on Diversity & Inclusion and the UNI/PdR 125:2022 to enhance the commitment to Gender equality.



CASTORONE  
MASSAU  
IND 8444194

CASTORONE



**SAIPEM**