

Saipem strengthens offshore drilling order intake: new contracts and extensions worth a total amount of 135 million USD

Milan (Italy), October 21, 2025 - Saipem has strengthened its offshore drilling order intake with new contract awards and extensions worth a total amount of approximately 135 million USD, further reinforcing its presence in key strategic areas such as West Africa, the Mediterranean, and the Far East.

The Santorini, a seventh-generation drillship, will continue operations in Ghana and Côte d'Ivoire respectively on behalf of Eni Ghana Exploration & Production Limited and Eni Côte d'Ivoire Limited, ensuring continuity of activities ahead of the next drilling campaign in the Mediterranean Sea.

In addition, the Deep Value Driller, a seventh-generation drillship managed by Saipem under a bareboat charter agreement, has completed its operations in Ghana on behalf of Eni Ghana Exploration & Production Limited and will be employed for a new project in Indonesia for Eni Ganal Deepwater Limited, with activities expected to commence by the end of the year.

The Scarabeo 9, having recently completed a successful drilling campaign in Egypt for Burullus Gas Company, an Egyptian oil and gas company active in offshore gas production, has started operations in Libya under a new contract with Eni North Africa BV, that will keep the rig active until early 2026.

In a competitive and constantly evolving market environment, Saipem continues to stand out for the reliability and operational strength of its drilling units, contributing to the success of major international operators' projects.

Saipem is a global leader in the engineering and construction of major projects for the energy and infrastructure sectors, both offshore and onshore. Saipem is "One Company" organized into business lines: Asset Based Services, Drilling, Energy Carriers, Offshore Wind, Sustainable Infrastructures. The company has 5 fabrication yards and an offshore fleet of 17 construction vessels owned and 12 drilling rigs, of which 9 owned. Always oriented towards technological innovation, the company's purpose is "Engineering for a sustainable future". As such Saipem is committed to supporting its clients on the energy transition pathway towards Net Zero, with increasingly digital means, technologies and processes geared for environmental sustainability. Listed on the Milan Stock Exchange, it is present in more than 50 countries around the world and employs about 30,000 people of over 130 nationalities.

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