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**Extraordinary Shareholders' Meeting of Saipem S.p.A. held on 25 September 2025:
result of the solicitation of voting proxies promoted by the Company**

Milan (Italy), September 25, 2025 - Saipem S.p.A. ("Saipem" or the "Company"), in its capacity as Promoter of the solicitation of voting proxies in relation to the Extraordinary Shareholders' Meeting held today, hereby announces, pursuant to Article 137, paragraph 5, of Consob Regulation No. 11971/1999, that it has received, through the Appointed Representative Sodali&Co S.p.A.:

- no. 159 valid proxies with voting instructions for a total of 22,390,431 Saipem ordinary shares, equal to 1.144% of the share capital;
- additional no. 1 formally invalid proxy for a total of 50 Saipem ordinary shares, equal to 0.000% of the share capital;
- no. 9 proxies, representing 453,668 Saipem ordinary shares, equal to 0.023% of the share capital, not admitted to voting due to the absence of the necessary notification from the intermediary, required by law;
- no proxy was received without voting instructions;
- in relation to the proposal contained in the Solicitation Prospectus published on 25 July 2025 (*"Approving the common cross border merger plan by incorporation of Subsea 7 S.A. into Saipem S.p.A. Relevant resolutions."*) and based on the proxies and associated voting instructions received from the delegating parties, to have exercised proxies as follows:
 - votes in favour: no. 22,390,431 Saipem ordinary shares, equal to 1.144% of the share capital;
 - No abstentions;
 - No votes against;
 - No proxies without voting instructions.

Further details regarding the resolutions taken by the Extraordinary Shareholders' Meeting are provided in the press release issued by the Company today, available at www.saipem.com (Section "Governance" - "Shareholders' Meeting").

This press release is published by means of its transmission to Consob, Borsa Italiana S.p.A. and Monte Titoli S.p.A., and is also available on the Company's website, www.saipem.com and on the website of the Appointed Representative at <https://transactions.sodali.com>.

Saipem is a global leader in the engineering and construction of major projects for the energy and infrastructure sectors, both offshore and onshore. Saipem is "One Company" organized into business lines: Asset Based Services, Drilling, Energy Carriers, Offshore Wind, Sustainable Infrastructures. The company has 5 fabrication yards and an offshore fleet of 17 construction vessels owned and 13 drilling rigs, of which 9 owned. Always oriented towards technological innovation, the company's purpose is "Engineering for a sustainable future". As such Saipem is committed to supporting its clients on the energy transition pathway towards Net Zero, with increasingly digital means, technologies and processes geared for environmental sustainability. Listed on the Milan Stock Exchange, it is present in more than 50 countries around the world and employs about 30,000 people of over 130 nationalities.



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