



Saipem awarded new offshore contract for Sakarya gas field development worth approximately 1.5 billion USD

Milan (Italy), September 10, 2025 – Saipem has been awarded a new offshore contract by Turkish Petroleum OTC for the third phase of the Sakarya gas field development project in Turkey. The value of the contract is approximately 1.5 billion USD.

Sakarya is the largest offshore natural gas field discovered in Turkey and is located about 170 km off the coast of Filyos, Zonguldak. The third phase of development entails a new dedicated floating production unit (FPU), fed by 27 wells located in the Sakarya and Amasra fields, connected by a new trunkline to the onshore facility located in Filyos, on the Turkish Black Sea coast.

Saipem's scope of work encompasses the engineering, procurement, construction and installation (EPCI) of 8 rigid flowlines and a 24-inch diameter Gas Export Pipeline (GEP), approximately 183 km long, connecting the offshore field, at a maximum depth of 2,200 meters, to Filyos. The overall duration of the contract is approximately 3 years, while the offshore campaign will be conducted by Saipem's Castorone pipelay vessel in 2027.

Saipem has successfully completed the first phase of the Sakarya field development project awarded in 2021 and is finalizing activities related to the second phase awarded in 2023. With the signing of this new contract, the company further consolidates its presence in Turkey and its involvement in a strategic project that contributes to the country's energy independence.

Saipem is a global leader in the engineering and construction of major projects for the energy and infrastructure sectors, both offshore and onshore. Saipem is "One Company" organized into business lines: Asset Based Services, Drilling, Energy Carriers, Offshore Wind, Sustainable Infrastructures. The company has 5 fabrication yards and an offshore fleet of 17 construction vessels owned and 13 drilling rigs, of which 9 owned. Always oriented towards technological innovation, the company's purpose is "Engineering for a sustainable future". As such Saipem is committed to supporting its clients on the energy transition pathway towards Net Zero, with increasingly digital means, technologies and processes geared for environmental sustainability. Listed on the Milan Stock Exchange, it is present in more than 50 countries around the world and employs about 30,000 people of over 130 nationalities.

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