

REGULATED INFORMATION

Saipem: Publication of the documentation related to the Extraordinary Shareholders' Meeting

Milan (Italy), July 31, 2025 - Saipem S.p.A. ("Company") informs that, with reference to the Extraordinary Shareholders' Meeting to be held on September 25, 2025, the following documentation is available at the Company's registered office, on the Company's website (www.saipem.com | Section "Governance" - "Shareholders' Meeting"), at the authorized "eMarket STORAGE" system (www.emarketstorage.com) and on the website of Borsa Italiana S.p.A. (www.borsaitaliana.it): (i) the Report of the Board of Directors of Subsea 7 S.A. on the common cross border merger plan by incorporation of Subsea 7 S.A. into Saipem, (ii) the independent expert's report prepared by Ernst & Young S.A. pursuant to the Luxembourg Law of 10 August 1915 regarding commercial companies, as amended by the Luxembourg Law implementing the Mobility Directive, and (iii) the interim financial statements of Subsea 7 S.A. as of June 30, 2025.

Saipem is a global leader in the engineering and construction of major projects for the energy and infrastructure sectors, both offshore and onshore. Saipem is "One Company" organized into business lines: Asset Based Services, Drilling, Energy Carriers, Offshore Wind, Sustainable Infrastructures, Robotics & Industrialized Solutions. The company has 5 fabrication yards and an offshore fleet of 17 construction vessels owned and 13 drilling rigs, of which 9 owned. Always oriented towards technological innovation, the company's purpose is "Engineering for a sustainable future". As such Saipem is committed to supporting its clients on the energy transition pathway towards Net Zero, with increasingly digital means, technologies and processes geared for environmental sustainability. Listed on the Milan Stock Exchange, it is present in more than 50 countries around the world and employs about 30,000 people of over 130 nationalities.

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