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Saipem: The Board of Directors convenes the Extraordinary Shareholders' Meetings

The Board of Directors of Saipem S.p.A. ("**Company**" or "**Saipem**"), chaired by Elisabetta Serafin, met on 23 July 2025 and resolved to convene the Extraordinary Shareholders' Meeting to take place at 9:30 am, on 25 September 2025, single call, to approve the plan for the common cross-border merger by incorporation of Subsea 7 S.A. into Saipem.

The notice of the meeting and the documentation required by the relevant legislation relating to the item on the Extraordinary Shareholders' Meeting agenda will be made available to the public under the terms of the law at the Company's registered office, on the authorized "eMarket STORAGE" system (www.emarketstorage.com), on the website of Borsa Italiana S.p.A. (www.borsaitaliana.it), as well as on the section of the Company's website dedicated to the Shareholders' Meeting (www.saipem.com | Section "Governance" - "Shareholders' Meeting").

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This document is not an offer of merger consideration shares in the United States. Neither the merger consideration shares nor any other securities have been or will be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), and neither the merger consideration shares nor any other securities may be offered, sold or delivered within or into the United States, except pursuant to an applicable exemption of, or in a transaction not subject to, the Securities Act. This document must not be forwarded, distributed or sent, directly or indirectly, in whole or in part, in or into the United States.

Saipem is a global leader in the engineering and construction of major projects for the energy and infrastructure sectors, both offshore and onshore. Saipem is "One Company" organized into business lines: Asset Based Services, Drilling, Energy Carriers, Offshore Wind, Sustainable Infrastructures, Robotics & Industrialized Solutions. The company has 5 fabrication yards and an offshore fleet of 17 construction vessels owned and 13 drilling rigs, of which 9 owned. Always oriented towards technological innovation, the company's purpose is "Engineering for a sustainable future". As such Saipem is committed to supporting its clients on the energy transition pathway towards Net Zero, with increasingly digital means, technologies and processes geared for environmental sustainability. Listed on the Milan Stock Exchange, it is present in more than 50 countries around the world and employs about 30,000 people of over 130 nationalities.

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