

**NOT FOR DISTRIBUTION IN OR INTO THE UNITED STATES, OR IN ANY OTHER
JURISDICTION IN WHICH SUCH DISTRIBUTION WOULD BE PROHIBITED BY
APPLICABLE LAW**

**EXTRACT OF THE NOTICE OF THE
EXTRAORDINARY SHAREHOLDERS' MEETING
OF SAIPEM S.P.A.**

pursuant to art. 125-bis, paragraph 1, Legislative Decree 58/1998

The Shareholders' Meeting of Saipem S.p.A. (“**Saipem**” or “**Company**”), in extraordinary session, will be held **at 09.30 am (CET) on 25 September 2025** (single call), at the Company's registered office in Milan, via Luigi Russolo 5, Spark 1 building, to discuss the following

Agenda

1. Approving the common cross border merger plan by incorporation of Subsea 7 S.A. into Saipem S.p.A. Relevant resolutions.

For information regarding:

- how to attend and vote at the Shareholders' Meeting (please note that the *record date* is **Tuesday, 16 September 2025**),
- how to attend and vote at the Shareholders' Meeting by proxy or through the Designated Representative (*Mr. Dario Trevisan*),
- how to exercise the right to add items to the Meeting Agenda, submit new proposed resolutions and ask questions on the item on the Agenda,

please refer to the full text of the notice of Meeting available on the Company's website (www.saipem.com | Section "Governance" - "Shareholders' Meeting"), from the authorised "eMarket STORAGE" system (www.emarketstorage.com) and on the website of Borsa Italiana S.p.A. (www.borsaitaliana.it).

Information on Saipem's share capital is also available on the Company's website (www.saipem.com)



| "Governance" Section - "Shareholders' Meeting").

Please be advised that the documentation relating to the item on the agenda, the full text of the proposed resolution, together with the explanatory report required by the regulations in force, will be made available to the public under the terms of the law at the Company's registered office, through the authorised "eMarket STORAGE" system (www.emarketstorage.com), on the website of Borsa Italiana S.p.A. (www.borsaitaliana.it), as well as in the relevant section of the Company's website (www.saipem.com | "Governance" section - "Shareholders' Meeting").

This extract has been published in the newspaper "Il Sole 24 Ore" on **Friday, 25 July 2025**.

On behalf of the Board of Directors

The Chairman

Elisabetta Serafin

* * *

This document is not an offer of merger consideration shares in the United States. Neither the merger consideration shares nor any other securities have been or will be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), and neither the merger consideration shares nor any other securities may be offered, sold or delivered within or into the United States, except pursuant to an applicable exemption of, or in a transaction not subject to, the Securities Act. This document must not be forwarded, distributed or sent, directly or indirectly, in whole or in part, in or into the United States.