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EXERCISING THE RIGHT OF WITHDRAWAL - RESULTS

EFFECTIVENESS OF THE MANDATORY CONVERSION OF SAVINGS SHARES INTO ORDINARY SHARES

NOTICE PURSUANT TO ARTICLES 72 AND 84 OF CONSOB REGULATION NO. 11971/1999

Milan, June 18, 2025 - Saipem S.p.A. ("**Saipem**") informs that, on June 10, 2025, the deadline expired for the exercise of the right of withdrawal by savings shareholders following the resolution related to the mandatory conversion of all existing savings shares into 74,130 ordinary shares approved by the Company's Special Meeting on May 8, 2025 ("**Mandatory Conversion**"). Based on communications received by the Company, none of the Shareholders exercised their right of withdrawal.

Saipem also announces that, as agreed with Borsa Italiana S.p.A., the Mandatory Conversion - which will result in the entitled Shareholders receiving no. 70 new Saipem ordinary shares for each savings share held - will become effective on June 23, 2025, and, on that date, savings shares will be delisted from Euronext Milan. Therefore, from that date, only Saipem's ordinary shares will be traded on Euronext Milan. The last Saipem savings shares trading day on Euronext Milan will be June 20, 2025. Upon completion of the Mandatory Conversion, Saipem's share capital of €501,669,790.83 will be comprised of 1,995,631,862 ordinary shares with no par value.

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This notice is posted at www.saipem.com (section "Governance" | "Shareholders' Meeting" | "Special Meeting of Savings Shareholders 2025") and will be published in the newspaper "Il Sole24Ore" on June 19, 2025.

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Saipem is a global leader in the engineering and construction of major projects for the energy and infrastructure sectors, both offshore and onshore. Saipem is a “One Company” organized into business lines: Asset Based Services, Drilling, Energy Carriers, Offshore Wind, Sustainable Infrastructures, Robotics & Industrialized Solutions. The company has 6 (six) fabrication yards and an offshore fleet of 17 owned construction vessels and 14 drilling rigs, of which 9 owned. Always oriented towards technological innovation, the company’s purpose is “Engineering for a sustainable future”. As such Saipem is committed every day to supporting its clients on the energy transition pathway towards Net Zero, with increasingly digital means, technologies, and processes geared towards environmental sustainability. Listed on the Milan Stock Exchange, it is present in over 50 countries worldwide and has 30 thousand employees of 130 different nationalities.

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