

Saipem awarded contract from Enilive for the expansion of the Venice Biorefinery

Milan (Italy), 24 June 2025 - Saipem has been awarded from Enilive, Eni's company dedicated to biorefining, biomethane production, smart mobility solutions and the distribution of all energy carriers for mobility, a new contract for the engineering, procurement, and construction (EPC) activities aimed at expanding the Enilive biorefinery in Porto Marghera, near Venice, valued at approximately 155 million euros.

The award is part of the recently renewed collaboration agreement on biorefining between the two companies and follows Eni's assignment to Saipem of the contract for the start of preliminary detailed engineering activities, procurement services, and the purchase of critical equipment for the same project, communicated last March.

The project involves increasing the plant's capacity from the current 400,000 to 600,000 tons per year and the production of sustainable aviation fuel (SAF) starting from 2027.

With the award of this new contract, Saipem confirms its commitment to the energy transition sector and its positioning in the biorefining segment.

Saipem is a global leader in the engineering and construction of major projects for the energy and infrastructure sectors, both offshore and onshore. Saipem is "One Company" organized into business lines: Asset Based Services, Drilling, Energy Carriers, Offshore Wind, Sustainable Infrastructures, Robotics & Industrialized Solutions. The company has 6 fabrication yards and an offshore fleet of 17 construction vessels owned and 14 drilling rigs, of which 9 owned. Always oriented towards technological innovation, the company's purpose is "Engineering for a sustainable future". As such Saipem is committed to supporting its clients on the energy transition pathway towards Net Zero, with increasingly digital means, technologies and processes geared for environmental sustainability. Listed on the Milan Stock Exchange, it is present in more than 50 countries around the world and employs about 30,000 people of over 130 nationalities.

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