

Milan, June 23, 2025

Notice of change in share capital

(pursuant to Article 85-bis, paragraph 1, of the Regulation adopted by Consob Resolution No. 11971 of May 14, 1999, as amended)

Saipem S.p.A. ("Saipem") hereby announces the new composition of its share capital: today, the mandatory conversion has become effective, and all 1,059 savings shares have been converted into 74,130 ordinary shares. The mandatory conversion had been approved by Saipem Extraordinary Shareholders' Meeting and the Special Meeting of Savings Shareholders (for matters under their respective responsibility) on May 8, 2025 (the "Mandatory Conversion"), which resulted in the allotment to the entitled Shareholders of 70 new Saipem ordinary shares for each savings share they held and the delisting of the savings shares from *Euronext Milan* as of today's date.

Following the Mandatory Conversion, the Company's share capital amounts to € 501,669,790.83, comprised of 1,995,631,862 ordinary shares with no par value.

The table below shows the composition of the share capital as of today's date, and the previous share capital.

	Updated situation			Previous situation			Variation		
	Euro	Number of shares composing the share capital	Nominal value	Euro	Number of shares composing the share capital	Nominal value	Euro	Number of shares	Nominal value per unit
Total, of which:	501,669,790.83	1,995,631,862	Shares with no par value	501,669,790.83	1,995,558,791		0	73,071	Shares with no par value
Ordinary shares (ISIN: IT0005495657 regular enjoyment 01.01.2025) current coupon number: 2)	501,669,790.83	1,995,631,862	Shares with no par value	501,646,818.71	1,995,557,732	Shares with no par value	22,972.12	74,130	Shares with no par value
Savings shares	0	0	Shares with no par value	22,972.12	1,059	Shares with no par value	22,972.12	1,059	Shares with no par value

The revised text of the Articles of Association was filed today with the Companies' Register of Milan, Monza-Brianza, Lodi and is available, also with evidence of the amendments, at the Company's registered office, on the Company's website (www.saipem.com | section "Governance" - "Documents"), via the authorised "eMarket STORAGE" system (www.emarketstorage.com) and on the website of Borsa Italiana S.p.A. (www.borsaitaliana.it).

Saipem is a global leader in the engineering and construction of major projects for the energy and infrastructure sectors, both offshore and onshore. Saipem is a "One Company" organized into business lines: Asset Based Services, Drilling, Energy Carriers, Offshore Wind, Sustainable Infrastructures, Robotics & Industrialized Solutions. The company has 6 (six) fabrication yards and an offshore fleet of 17 owned construction vessels and 14 drilling rigs, of which 9 owned. Always oriented towards technological innovation, the company's

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via Luigi Russolo, 5 - Milan
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purpose is "Engineering for a sustainable future". As such Saipem is committed every day to supporting its clients on the energy transition pathway towards Net Zero, with increasingly digital means, technologies, and processes geared towards environmental sustainability. Listed on the Milan Stock Exchange, it is present in over 50 countries worldwide and has 30 thousand employees of 130 different nationalities.

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