

Saipem S.p.A.
Registered office via Luigi Russolo, 5 – Milan
Corporate capital Euro 501,669,790.83 fully paid-up
Economic and Administrative Business Register
Milan, Monza-Brianza, Lodi no. 788744
Taxpayer's code and VAT number 00825790157

www.saipem.com



**Saipem S.p.A. (the “Issuer”) EUR 500,000,000 2.875 per cent
Senior Unsecured Guaranteed Equity-linked Bonds due 2029
(ISIN: XS2677538493) (the “Bonds”)**

Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions of the Bonds (the “Conditions”).

Notice to Bondholders

In accordance with the Conditions, the Issuer hereby gives notice to Bondholders that, as a result of the Dividend per Share of EUR 0.17 payable to Shareholders of record on 20 May 2025, in accordance with Condition 6(b)(iii) the Conversion Price has been adjusted from EUR 2.0487 to EUR 1.8946, effective as of 19 May 2025.

Saipem S.p.A.
19 May 2025