



Ordinary and Extraordinary Shareholders' Meeting of Saipem S.p.A., dated May 8, 2025.

Voting outcome pursuant to Article 125-quater, Legislative Decree no. 58 of February 24, 1998

ORDINARY SESSION

A total of 569 Shareholders attended the AGM by proxy through the Designated Representative representing no. 1,012,554,604 ordinary shares equal to 50.740431% of the ordinary share capital.

Item 1 on the Agenda:

1. Approval of Statutory Financial Statements at 31 December 2024 of Saipem S.p.A. Relevant resolutions. Presentation of the Consolidated Financial Statements at 31 December 2024, which includes the Consolidated Sustainability Statement 2024. Reports by the Board of Directors, the Statutory Auditors, and the External Auditors.

	no. Shares	% of Shares in attendance at the meeting	% of the Share Capital with voting right
Shares represented at the meeting	1,012,554,604	100%	51.735193
Shares for which a vote is expressed:			
In Favour	1,009,503,237	99.698647	51.579287
Against	957,254	0.094539	0.048910
Abstained	2,094,113	0.206815	0.106996
No. of shares did not vote	0	0.000000	0.000000
TOTAL	1,012,554,604	100%	51.735193



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Item 2 on the Agenda:

2. Resolutions relating to the allocation of the result for the year 2024 and dividend distribution.

	no. Shares	% of Shares in attendance at the meeting	% of the Share Capital with voting right
Shares represented at the meeting	1,012,554,604	100%	51.735193
Shares for which a vote is expressed:			
In Favour	1,009,704,421	99.718516	51.589566
Against	2,517,584	0.248637	0.128633
Abstained	332,599	0.032848	0.016994
No. of shares did not vote	0	0.000000	0.000000
TOTAL	1,012,554,604	100%	51.735193



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Item 3.1 on the Agenda:

3. Report on Remuneration Policy and Compensation Paid-2025.

3.1 Approval of the 'First Section' of the Report on Remuneration Policy and Compensation Paid, pursuant to article 123-ter, paragraph 3-ter, of Legislative Decree no. 58/1998. Policy on remuneration.

	no. Shares	% of Shares in attendance at the meeting	% of the Share Capital with voting right
Shares represented at the meeting	1,012,554,604	100%	51.735193
Shares for which a vote is expressed:			
In Favour	998,178,862	98.580250	51.000682
Against	14,035,643	1.386162	0.717133
Abstained	340,099	0.033588	0.017377
No. of shares did not vote	0	0.000000	0.000000
TOTAL	1,012,554,604	100%	51.735193



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Item 3.2 on the Agenda:

3. Report on Remuneration Policy and Compensation Paid-2025.

3.2 Approval of the “Second Section” of the Report on Remuneration Policy and Compensation Paid, pursuant to article 123-ter, paragraph 6, of Legislative Decree no. 58/1998. Compensation paid.

	no. Shares	% of Shares in attendance at the meeting	% of the Share Capital with voting right
Shares represented at the meeting	1,012,554,604	100%	51.735193
Shares for which a vote is expressed:			
In Favour	969,328,170	95.730953	49.526593
Against	18,504,853	1.827541	0.945482
Abstained	24,721,581	2.441506	1.263118
No. of shares did not vote	0	0.000000	0.000000
TOTAL	1,012,554,604	100%	51.735193



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Item 4 on the Agenda:

4. Authorization to buy-back treasury shares for the 2025 allocation of the 2023-2025 Long-Term Variable Incentive Plan.

	no. Shares	% of Shares in attendance at the meeting	% of the Share Capital with voting right
Shares represented at the meeting	1,012,554,604	100%	51.735193
Shares for which a vote is expressed:			
In Favour	1,006,701,075	99.421905	51.436114
Against	5,520,110	0.545167	0.282043
Abstained	333,419	0.032928	0.017036
No. of shares did not vote	0	0.000000	0.000000
TOTAL	1,012,554,604	100%	51.735193



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EXTRAORDINARY SESSION

A total of 569 Shareholders attended the AGM by proxy through the Designated Representative representing no. 1,012,554,604 ordinary shares equal to 50.740431% of the ordinary share capital.

Item 1 on the Agenda:

1. Mandatory conversion of savings shares into ordinary shares. Consequent amendment of Articles 5, 6 and 11 of the Articles of Association.

	no. Shares	% of Shares in attendance at the meeting	% of the Share Capital with voting right
Shares represented at the meeting	1,012,554,604	100%	51.735193
Shares for which a vote is expressed:			
In Favour	820,106,259	80.993781	41.902289
Against	192,066,146	18.968473	9.813376
Abstained	382,199	0.037746	0.019528
No. of shares did not vote	0	0.000000	0.000000
TOTAL	1,012,554,604	100%	51.735193

Taking into account the approval of the resolution proposed by the Board of Directors on item 1 of the agenda of the Extraordinary Session, there was no discussion and vote on the resolution proposed by Shareholder Michele Petrera on this item of the Agenda.