



## Saipem: awarded a contract by Eni for Carbon Capture and Storage in the UK

Milan (Italy), April 28, 2025 - Saipem has been awarded a contract by Eni in the UK for the Liverpool Bay CCS project. The value of the contract is estimated approximately 520 million euros over the three years required to complete the project.

The Liverpool Bay CCS project will serve the HyNet industrial cluster, situated in one of the UK's most energy-intensive industrial districts.

Saipem will convert a traditional Gas Compression and Treatment facility at Point of Ayr, in north Wales, into an innovative CO2 Electrical Compression Station allowing for permanent CO2 storage in offshore depleted fields under Liverpool Bay.

Saipem's scope of work concerns the Engineering, Procurement, Construction, and assistance to the Commissioning of a new CO2 Electrical Compression Station. This new facility will be integrated with both the offshore and onshore segments of the overall development.

The project will generate positive employment impacts, with over 1,000 local resources involved during the construction period, and will guarantee emissions reductions from industries in the Northwest of England and North Wales.

With the award of this contract, Saipem will contribute to one of the UK's most advanced Carbon Capture and Storage projects, confirming its positioning along the entire CO2 value chain.

*Saipem is a global leader in the engineering and construction of major projects for the energy and infrastructure sectors, both offshore and onshore. Saipem is "One Company" organized into business lines: Asset Based Services, Drilling, Energy Carriers, Offshore Wind, Sustainable Infrastructures, Robotics & Industrialized Solutions. The company has 6 fabrication yards and an offshore fleet of 17 construction vessels owned and 14 drilling rigs, of which 9 owned. Always oriented towards technological innovation, the company's purpose is "Engineering for a sustainable future". As such Saipem is committed to supporting its clients on the energy transition pathway towards Net Zero, with increasingly digital means, technologies and processes geared for environmental sustainability. Listed on the Milan Stock Exchange, it is present in more than 50 countries around the world and employs about 30,000 people of over 130 nationalities.*

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