



**SAIPEM S.P.A.**

**SPECIAL MEETING OF SAVINGS SHAREHOLDERS OF 8 MAY 2025**

Report by the Board of Directors of Saipem S.p.A. (“**Saipem**” or the “**Company**”) on item 2 on the Agenda of the Special Meeting of Savings Shareholders<sup>1</sup>.

- 2. If item 1 above is not approved, appointment for a three-year term of the Common Representative of Savings Shareholders; set his/her compensation; relevant resolutions.**

Messrs. Savings Shareholders,  
on 17 May 2022, the Special Meeting of Savings Shareholders appointed, for a three-year term, pursuant to Article 146 of Legislative Decree 58/1998, Your Common Representative, Mr. Roberto Ramorini and set his gross annual remuneration at €15,000.

**PROPOSED RESOLUTION**

*“Messrs. Savings Shareholders,*

*as the current term of office has expired, You are invited to appoint for the next three fiscal years Your Common Representative, pursuant to Article 147 of Legislative Decree 58/1998, and set his/her remuneration”.*

On behalf of the Board of Directors

The Chairman

*Elisabetta Serafin*

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<sup>1</sup> This report was approved by the Company’s Board of Directors meeting on 11 March 2025.