



Saipem awarded an offshore EPC contract in Qatar worth approximately 4 billion USD

Milan (Italy), September 15, 2024 - Saipem has been awarded an offshore EPC contract by QatarEnergy LNG for the Combined COMP3A & COMP3B of the North Field Production Sustainability Offshore Compression Program, aimed at sustaining the production of the North Field offshore natural gas reservoir, located offshore the north-east coast of Qatar. The contract value amounts to approximately 4 billion USD.

Saipem's scope of work encompasses the engineering, procurement, fabrication and installation of six platforms as well as approximately 100 km of corrosion resistance alloy rigid subsea pipelines of 28'' and 24'' diameter, 100 km of subsea composite cables, 150 km of fiber optic cables and several other subsea facilities.

This important contract follows the EPC package for the North Field Production Sustainability Offshore Compression Complexes Project - [COMP 2], awarded to Saipem in October 2022 and currently being executed.

This project further consolidates Saipem's position and track record in Qatar.

Saipem is a global leader in the engineering and construction of major projects for the energy and infrastructure sectors, both offshore and onshore. Saipem is "One Company" organized into business lines: Asset Based Services, Drilling, Energy Carriers, Offshore Wind, Sustainable Infrastructures, Robotics & Industrialized Solutions. The company has 7 fabrication yards and an offshore fleet of 21 construction vessels (of which 17 owned and 4 owned by third parties and managed by Saipem) and 15 drilling rigs, of which 9 owned. Always oriented towards technological innovation, the company's purpose is "Engineering for a sustainable future". As such Saipem is committed to supporting its clients on the energy transition pathway towards Net Zero, with increasingly digital means, technologies and processes geared for environmental sustainability. Listed on the Milan Stock Exchange, it is present in more than 50 countries around the world and employs about 30,000 people of over 120 nationalities.

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