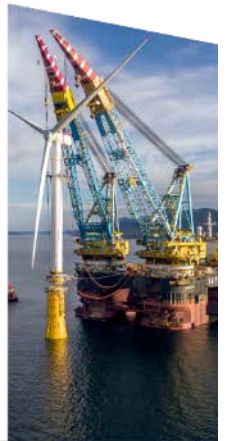
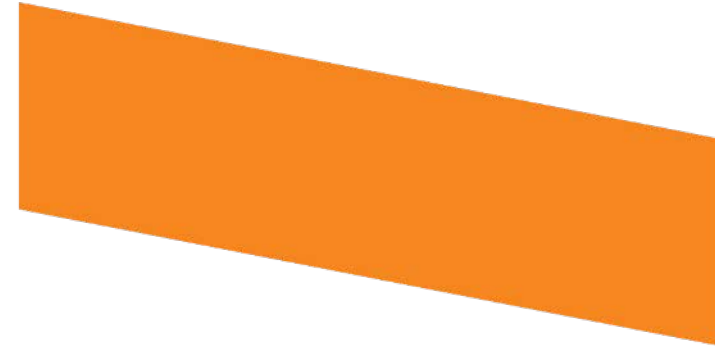


Company Profile



Who we are

We are a global leader in the engineering and construction of major projects for the energy and infrastructure sectors, both offshore and onshore.

We are a “one company” with distinctive competences, technological innovation capabilities and high-tech assets, able of identifying and developing multiple solutions to meet our clients’ needs for a sustainable business.

MISSION

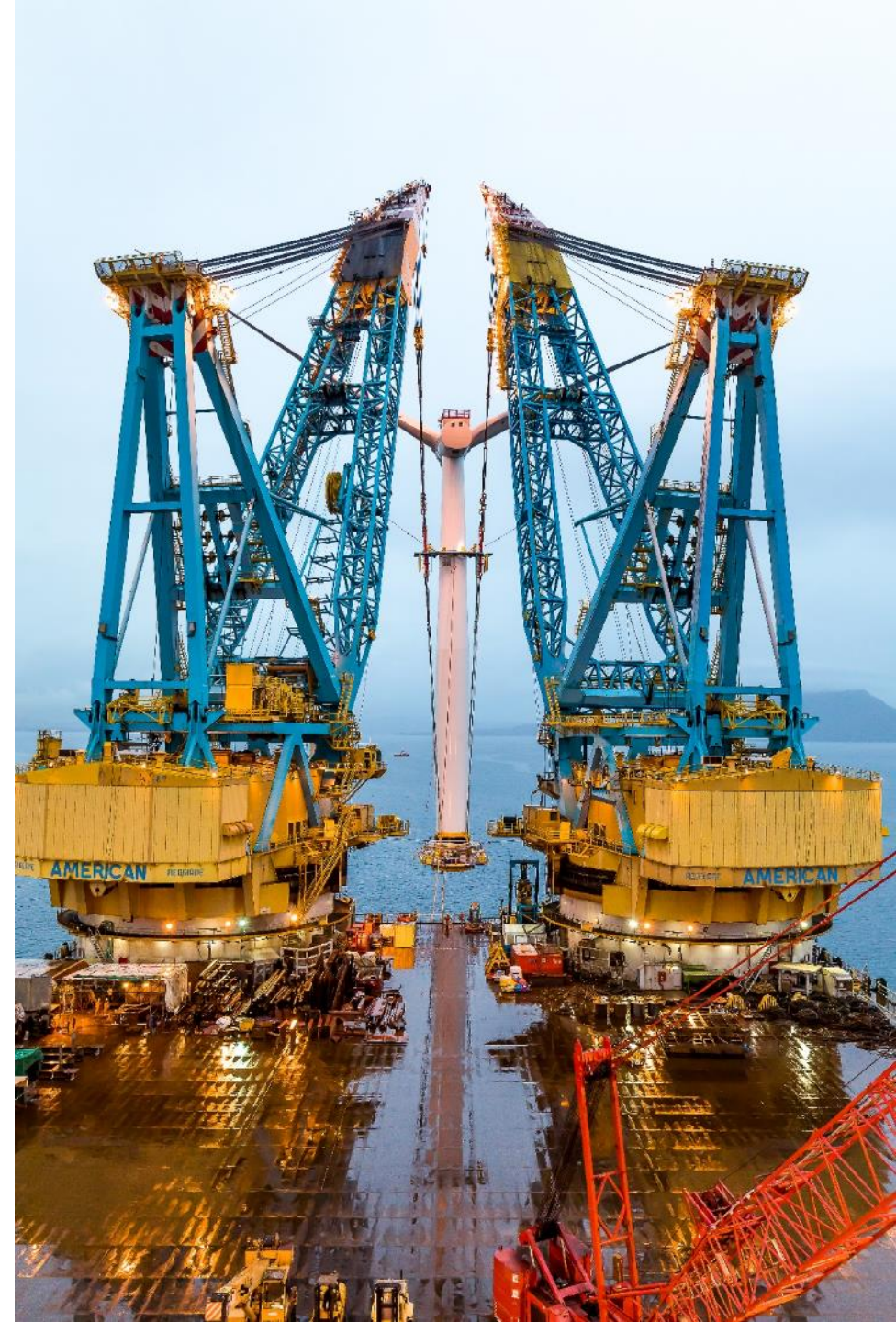
Transform our clients’ strategies and projects into competitive, safe and sustainable infrastructures, plants and processes, accompanying them on the energy transition pathway towards Net Zero.

PURPOSE

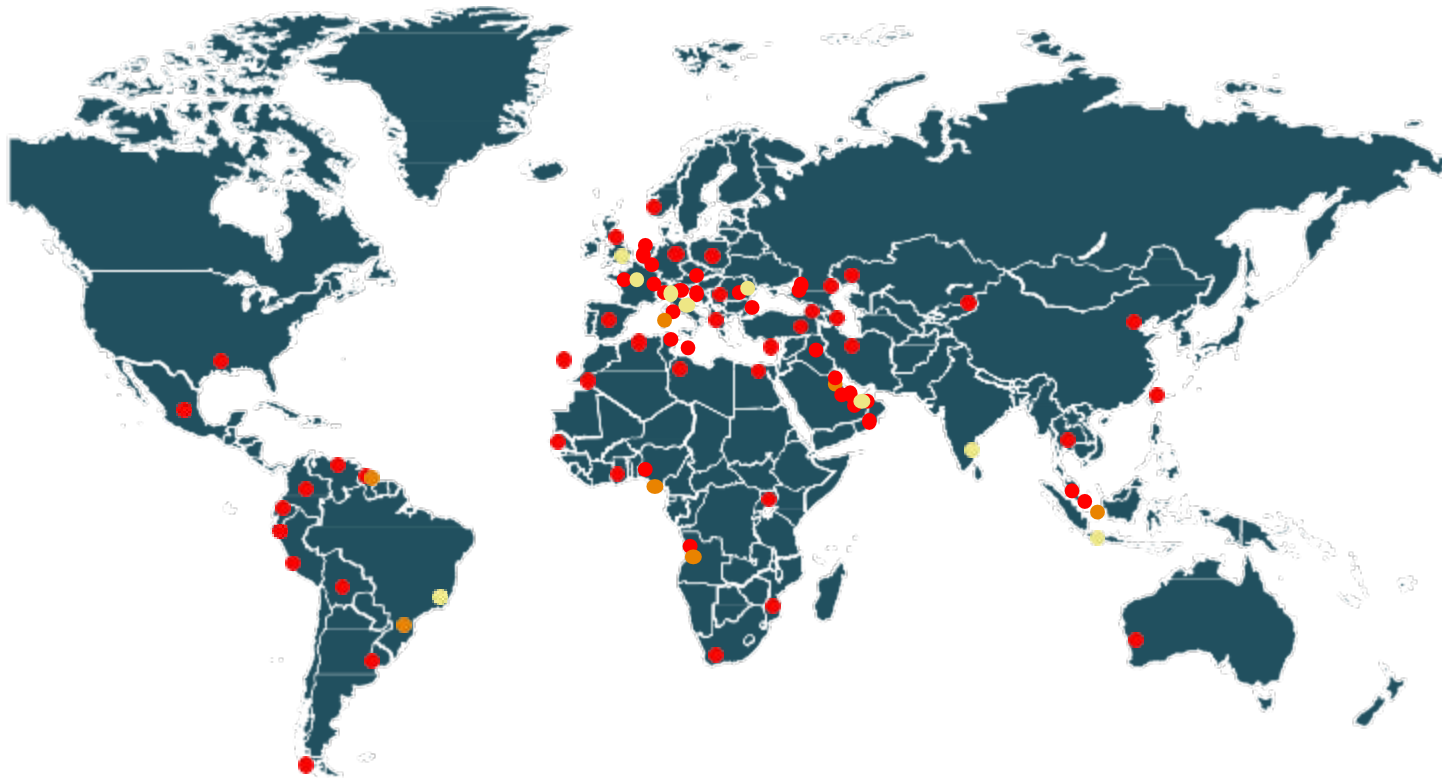
Always oriented towards technological innovation, our purpose is ENGINEERING FOR A SUSTAINABLE FUTURE.

VALUES

We value creative talent. We look after health and safety of our people, communities and the environment and are committed to building relationships of trust. We encourage an appreciation of diversity, and we promote inclusivity.



Saipem in the world



- Engineering centres
- Prefabrication yards
- Other relevant sites (headquarters, branches, etc.)

KEY FIGURES

WE OPERATE IN > 50 COUNTRIES

> 30,000

EMPLOYEES WORLDWIDE

> 120

DIFFERENT NATIONALITIES

7 PREFABRICATION YARDS

Arbatax (Italy), Guarujá (Brazil), Ambriz (Angola), Dammam (Saudi Arabia), Karimun (Indonesia), Georgetown (Guyana), Rumuolumeni (Nigeria)

11,874 M €

2023 REVENUE

926 M €

2023 ADJUSTED EBITDA

482 M €

2023 CAPITAL EXPENDITURE

2,519

ACTIVE PATENTS

N.B. data as of 2023

One Saipem organized into five business lines



ASSET BASED SERVICES

OFFSHORE SOLUTIONS

Offshore E&C

- Shallow waters platforms, flowlines, EPCI & T&I
- SURF (Subsea, Umbilicals, Risers & Flowlines)

Offshore Drilling:

- Ultra deepwater vessels with dual derrick capacity
- Semi-submersible vessel for harsh environments
- Rejuvenated jack up fleet for shallow waters



ENERGY CARRIERS

PLANTS SOLUTIONS

Onshore

- Upstream
- Floaters & GBS
- LNG & Regas plants
- Gas monetization
- Biofuels
- CCUS Hubs
- O&M Services



OFFSHORE WIND

RENEWABLES ENERGY

Fixed Wind

- Foundations
- Offshore Substations
- Jackets Supply & Fabrication
- O&M and Robotics for Life of Field Services
- EPCI, T&I schemes

Floating Wind

- Foundation Technologies (Hexafloat, STAR-1)
- O&M and Robotics for Life of Field Services
- EPCI, T&I schemes



ROBOTICS AND INDUSTRIALIZED PLANTS

INDUSTRIALIZED SOLUTIONS

- CO2 Solutions
- Green hydrogen
- Green ammonia
- Plastic Recycling
- Underwater robotics
- Subsea Factory



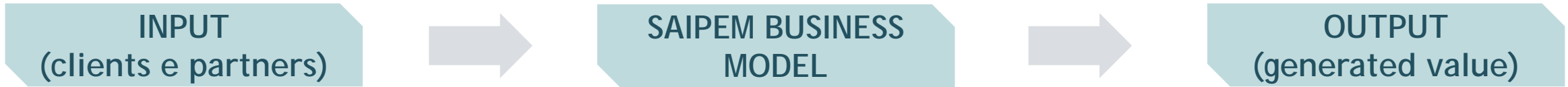
SUSTAINABLE INFRASTRUCTURES

COMPLEX INFRASTRUCTURES

- HC/HS railways
- Subways and tramways
- High-end services for infrastructural works monitoring and efficiency improvement

Il valore economico generato da Saipem nel 2023

Saipem generates economic value through its activities and redistributes part of this value by contributing to the economic growth of the countries and communities where it operates.



Total Net GENERATED economic value: 12,063 M €

Total Net DISTRIBUTED economic value: 11,878 M €

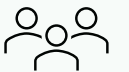
9,231 M €

To the supply chain (purchase of goods and services and other costs)



1,736 M €

To employees (salaries and benefits)



145 M €

To governments (taxes)



765 M €

To lenders (gross interest on debt)



The economic value generated by Saipem in Italy

IMPACT ON THE ITALIAN SYSTEM



9.3 BLN €

SAIPEM'S DIRECT CONTRIBUTION TO THE ITALIAN ECONOMY (2017-2023)

Total spent on goods and services in the country, the salaries of Italian employees and the taxes paid to the government



0.05%

CONTRIBUTION OF SAIPEM TO GDP

in 2023

The average value for the 2017 - 2023 period is 0.07%



~7,800

JOBS (direct and indirect)

in Italy related to Saipem activities in 2023



INTERNATIONALISATION OF THE ITALIAN CHAIN ABROAD



7.3 BLN €

TOTAL PURCHASES OF GOODS AND SERVICES FROM ITALIAN SUPPLIERS employed to carry out projects around the world in the 2017-2023 period



~1,400

SAIPEM'S ITALIAN SUPPLIERS FOR OVER 10 YEARS

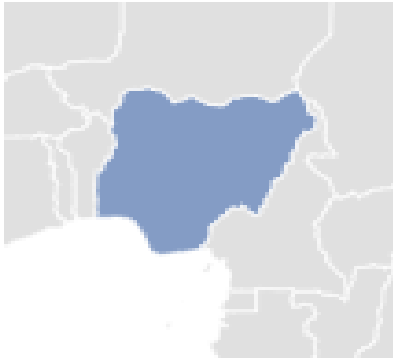
which strengthened their level of internationalisation working on Saipem projects around the world

SAIPEM IS COMMITTED TO CREATE VALUE IN THE COUNTRIES WHERE IT OPERATES

The economic value generated by Saipem in the world

Focus on some key countries

Nigeria



Average contribution to national GDP

0.04%

Saudi Arabia



Average contribution to national GDP

0.01%

Guyana



Average contribution to national GDP

0.09%

Norway



Average contribution to national GDP

0.02%

SAIPEM IS COMMITTED TO CREATE VALUE IN THE COUNTRIES WHERE IT OPERATES

Saipem Sustainability Model

Saipem Sustainability Plan



Saipem adheres to the United Nations Global Compact, committed to contributing to the achievement of the Sustainable Development Goals (SDGs) of the UN 2030 Agenda.



2024-2027 SUSTAINABILITY PLAN "OUR JOURNEY TO A SUSTAINABLE BUSINESS"

Climate Change Mitigation & Environmental Protection



1. Path to Net Zero
2. Biodiversity and pollution prevention

People centrality



3. Health & Safety
4. Valuing People
5. Diversity & Inclusion
6. Human and Labour Rights

Value Creation



7. Responsible supply chain
8. Business ethics
9. Innovation
10. Cybersecurity
11. Local impact

Saipem Sustainability Model

ACKNOWLEDGMENTS

DOW JONES SUSTAINABILITY INDEX 2023
Sector Leader Energy Equipment & Services for 7th consecutive years

Member of
Dow Jones Sustainability Indices
Powered by the S&P Global CSA

S&P GLOBAL ESG SCORE
Top 1% sustainability ranking and sector leader



ECOVADIS SUSTAINABILITY RATING 2023
Platinum medal - Top 1%



HSE CULTURE

The LIHS Foundation was established by Saipem in 2010 to spread health & safety culture in the industry and society.

The Foundation promotes safety culture in the workplace and international best practices through training, awareness campaigns and cultural initiatives aimed at both general public and industrial operators.



NET ZERO PROGRAM



2025

Carbon neutrality for Scope 2 emissions



Saipem's assets and operations carbon footprint reduction

2035

50% reduction in Scope 1 & 2 emissions (vs 2018 baseline)



Supporting clients to reduce their carbon footprint

2050

NET ZERO for Scope 1, 2 & 3 emissions

