

Saipem awarded drilling contract in Ivory Coast worth 400 million USD

Milan (Italy), March 1, 2023 - Saipem has been awarded by the Joint Venture Eni Côte d'Ivoire Ltd. and Petroci a drilling contract offshore the Ivory Coast worth 400 million USD. This value is to be considered gross of the leasing costs of the Deep Value Driller vessel that will be used for the operations.

The contract includes the use of the seventh-generation drillship named Deep Value Driller, one of the most modern in the world, for which Saipem has entered into a charter agreement with the company Deep Value Driller.

Saipem is thus strengthening the competitiveness of its fleet by leveraging its consolidated expertise in the selection and management of technologically advanced vessels.

The award of this contract represents an important consolidation of Saipem's presence in the Ivory Coast, a strategic area where the company is currently executing the project for the development of the oil and gas field Baleine. Such field was discovered in the recent past thanks to the drilling activities of the Saipem 10000 and Saipem 12000 vessels.

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