



Saipem awarded new contract by ADNOC in the United Arab Emirates worth around 4.1 billion USD

The award, related to the Hail and Ghasha Development project, confirms Saipem's unique capability to deliver integrated onshore and offshore projects, providing its clients with a single and reliable interface for complex full-field developments

Milan (Italy), October 5, 2023 - Saipem, in consortium with National Petroleum Construction Company (NPCC), has signed today a letter of award with ADNOC for a new contract related to the Hail and Ghasha Development Project - Package 1 in the United Arab Emirates. Saipem's share of the contract amounts to around 4.1 billion USD.

The project is aimed at developing the resources of the Hail and Ghasha natural gas fields, located offshore Abu Dhabi, UAE. The project scope of work encompasses the Engineering, Procurement and Construction (EPC) of four drilling centres and one processing plant to be built on artificial islands, as well as various offshore structures and more than 300 km of subsea pipelines.

The award is in line with Saipem's unique capability to deliver integrated onshore and offshore projects, providing its clients with a single and reliable interface for complex full-field developments. Saipem will leverage on its state-of-the-art shallow water offshore vessels, its advanced welding technology for corrosion resistant materials, as well as its renowned engineering expertise. Furthermore, Saipem will work with ADNOC to continue the project's focus on biodiversity and responsible environmental stewardship.

This award reinforces Saipem's long-standing relationship with ADNOC and further consolidates the company's presence in Abu Dhabi, which includes an Engineering and Project Execution Centre, as well as a new Offshore Logistic base in Zayed Port.

Saipem is a global leader in the engineering and construction of major projects for the energy and infrastructure sectors, both offshore and onshore. Saipem is "One Company" organized into five business lines - Asset Based Services, Energy Carriers, Offshore Wind, Sustainable Infrastructures, Robotics & Industrialized Solutions. The company has 8 fabrication yards and an offshore fleet of 23 construction vessels (of which 21 owned and 2 owned by third parties and managed by Saipem) and 15 drilling rigs, of which 8 owned. Always oriented towards technological innovation, the company's purpose is "Engineering for a sustainable future". As such Saipem is committed to supporting its clients on the energy transition pathway towards Net Zero, with increasingly digital means, technologies and processes geared for environmental sustainability. Listed on the Milan Stock Exchange, it is present in more than 50 countries around the world and employs about 30,000 people of over 120 nationalities.



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