



Saipem: new credit facilities totalling €860 million come into effect

Milan (Italy), June 21, 2023 - The two new credit facilities totalling €860 million announced in a previous press release issued on February 13, 2023, whose effectiveness was subject to the enactment of a specific decree by the Italian Ministry of Economy and Finance (MEF) and the subsequent registration by the Italian Court of Auditors, which took place in recent days, has come into effect.

In particular, the Senior Unsecured Term Loan of €390 million granted by a pool of national and international banks and 70% guaranteed by SACE, the Italian Export Credit Agency, under the "Garanzia SupportItalia" instrument, was disbursed yesterday.

Furthermore, the Revolving Credit Facility of €470 million entered into in conjunction with the Senior Unsecured Term Loan also became fully effective, and therefore usable.

Saipem is a leading company in the engineering, drilling and construction of major projects in the energy and infrastructure sectors, both offshore and onshore. Saipem is "one company" organized into five business lines - Asset Based Services, Energy Carriers, Offshore Wind, Sustainable Infrastructures, Robotics & Industrialized Solutions. The company has 9 fabrication yards and an offshore fleet of 29 construction vessels (of which 26 owned and 3 owned by third parties and managed by Saipem) and 13 drilling rigs, of which 9 owned. Always oriented towards technological innovation, Saipem is now committed to supporting its customers to accompany them on the energy transition path and Net Zero with increasingly digital means, technologies and processes geared towards environmental sustainability. Listed on the Milan Stock Exchange, it is present in over 70 countries around the world and employs over 30,000 people of 130 nationalities.

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