



Saipem: awarded two new E&C offshore contracts in Romania and in Germany with a total value of around 1.8 billion euro

With these acquisitions Saipem confirms its leading role in the construction of infrastructures along the entire natural gas value chain

Milan (Italy), August 3, 2023 - Saipem has been awarded two new contracts for E&C offshore activities in Europe, specifically in Romania and in Germany, with a total value of approximately 1.8 billion euro.

The first contract relates to the Neptun Deep Gas Development Project located in the Black Sea, Romania, for which the award procedure was completed by OMV Petrom. The scope of work entails the Engineering, Procurement, Construction and Installation (EPCIC) of a gas processing platform at around 100 metre water depth, three subsea developments (respectively at around 1000 metre water depth in the Domino field and at around 100 metre water depth in the Pelican field), a 30" gas pipeline around 160 km long, and associated fiber optic cable from the shallow water platform to the Romanian coast. The gas processing platform will be fabricated at Saipem's yards in Italy and Indonesia, and the offshore operations will be performed by the Saipem 7000 and JSD 6000 vessels. The technological tests and analyzes for the materials used in the project will be carried out in Romania, through the local entity of Saipem in Ploiesti.

A second contract has been awarded to Saipem by GASCADE Gastransport GmbH to execute the pipelaying of the "Ostsee Anbindungsleitung", in the Pomeranian Bay in north-eastern Germany.

Saipem's activities entail the transportation and installation of a 48" gas line of around 50 km, from the Lubmin site, in northern Germany on the Baltic Sea, to the Mukran port, along the east coast of the Rügen island, and the construction of landfalls, utilizing its own pipelay barge Castoro 10. The "Ostsee Anbindungsleitung" is scheduled to be commissioned in early 2024.

These awards confirm Saipem's key role and its ability to design and realize the infrastructures necessary for the entire natural gas value chain.

Saipem is a global leader in the engineering and construction of major projects for the energy and infrastructure sectors, both offshore and onshore. Saipem is "One Company" organized into five business lines - Asset Based Services, Energy Carriers, Offshore Wind, Sustainable Infrastructures, Robotics & Industrialized Solutions. The company has 9 fabrication yards and an offshore fleet of 29 construction vessels (of which 26 owned and 3 owned by third parties and managed by Saipem) and 15 drilling rigs, of which 8 owned. Always oriented towards technological innovation, the company's purpose is "Engineering for a sustainable future". As such Saipem is committed to supporting its clients on the energy transition pathway towards Net Zero, with increasingly digital means, technologies and processes geared for environmental sustainability. Listed on the Milan Stock Exchange, it is present in more than 50 countries around the world and employs about 30,000 people of over 120 nationalities.



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