



## **Saipem and Clough (Webuild Group) reach full contractual effectiveness for Perdaman Urea Plant Project in Australia**

*Milan (Italy), April 21, 2023* - Saipem and Clough, the Australian subsidiary of the Webuild Group, in an equally shared (50/50) joint venture, have reached full contractual effectiveness by the achievement of the Commencement Date for the development of Perdaman Industries' urea plant on the coastline of Western Australia.

The above follows the agreement between the two partners, reported in the joint press release issued on May 27, 2022, and reflects the changed market scenario which has developed globally in recent months. The new contract value is slightly above 2.8 billion USD (share of each JV participant around 1.4 billion USD).

The plant will be part of a landmark project for Western Australia, generating on average 2,000 jobs during the construction phase and approximately 200 permanent jobs during the operational phase. The joint venture and Perdaman's commitment to make a positive impact in the community are aligned, and a key aspect during the construction phase is to engage with the Indigenous and local communities through career, training and business opportunities ensuring long lasting social benefits.

The plant has been designed to minimise both industrial emissions and the carbon footprint of fertilizer production. Perdaman and the joint venture are committed to making the urea plant net carbon zero by 2050 and are implementing global best practices with respect to greenhouse gas emissions which represent our commitment to mitigating climate change. The plant also includes a world-class control system that will ensure that the urea produced is of the highest quality.

The joint venture will integrate Topsoe's cutting-edge SynCOR Ammonia™ technology into the fertilizer complex, for the construction of the world's largest ammonia plant on a single synthesis reactor, and Saipem's proprietary Snamprogetti™ Urea technology to produce urea.

Peter Bennett, CEO and Managing Director Clough said: *"We are proud to be part of such a strategic project for Western Australia, that will provide positive economic, financial, social and environmental outcomes for the communities around it. The project is a true "value adding" manufacturing facility for one of Australia's most valuable natural resources - natural gas. The jointventure has worked collaboratively with Perdaman for several years on the development of this project, and we look forward to continuing the collaboration between City of Karratha, Murujuga Aboriginal Corporation and Traditional Custodians of the land for the benefit of all."*

Fabrizio Botta, Chief Commercial Officer at Saipem, commented: *"Saipem has a unique experience and track record in the construction of urea/ammonia complexes. The project represents a worldwide reference in terms of high energy efficiency and degree of modularization. Flue gas CO2*



*emissions are minimized and the majority of the CO2 is captured directly in the precombustion process according to a design scheme typical of Blue Ammonia projects”.*

## **About Clough**

Clough is a pioneering project delivery company that delivers high performing assets for the energy, resources and infrastructure industries underpinned by a dedication to innovation, sustainability and getting the job done safely and efficiently.

With a global workforce of over 1,000 people across Australia and Asia Pacific, Clough's people are committed to providing exceptional solutions that benefit its business, clients, and communities.

Following the acquisition by global construction leader Webuild in 2023, Clough Group became the Australian subsidiary of Webuild Group.

For media enquiries contact:  
Cynthia Calderon  
Head of Corporate Affairs and Stakeholder Engagement  
[media@cloughgroup.com](mailto:media@cloughgroup.com)

[Cloughgroup.com](https://cloughgroup.com)

## **About Webuild Group**

Webuild, the new Group born in 2020 from Salini Impregilo, is a leading global player in the construction of large, complex projects for sustainable mobility (rail, metro, bridges, roads, ports), hydropower (dams, power plants), water (treatment and desalination plants, wastewater management, irrigation dams) and green buildings (civil and industrial buildings, airports, stadiums, hospitals). It supports clients in achieving the Sustainable Development Goals (SDGs) established by the United Nations. The Group ranks first in the world for the construction of infrastructure in the water sector. Since 2018, it is also among the top 10 companies by revenue generated from environmental services. Webuild is the expression of 116 years of engineering experience applied in 50 countries with 80,000 direct and indirect employees from more than 100 nationalities. Iconic projects, completed or under construction, include the M4 metro line in Milan, a section of Line 16 of the Grand Paris Express, Cityringen in Copenhagen, the viaduct and bridge for Sydney Metro Northwest in Australia, Red Line North Underground in Doha, Line 3 of Riyadh Metro and high-speed railways in Italy. Others include the Genova San Giorgio Bridge in Italy, the Long Beach International Gateway Bridge in Long Beach, California, the expansion of the Panama Canal, the Snowy 2.0 hydroelectric scheme in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary hydraulic tunnels in Washington, D.C., and the Al Bayt 2022 World Cup stadium in Qatar. At June 30, 2022, the Group had a total order backlog amounting to more than €47 billion, with 90% of the construction backlog relating to projects linked to SDGs. Webuild, subject to direction and coordination by Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan stock exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM). For more information, visit [www.wbuildgroup.com](https://www.wbuildgroup.com).

For media enquiries contact:  
Webuild - International Media Relations  
Gilles Castonguay  
Tel. +39 342 682 6321  
email: [gr.castonguay@webuildgroup.com](mailto:gr.castonguay@webuildgroup.com)



[Webuildgroup.com](http://Webuildgroup.com)

## About Saipem

*Saipem is a leading company in the engineering, drilling and construction of major projects in the energy and infrastructure sectors, both offshore and onshore. Saipem is “one company” organized into five business lines - Asset Based, Energy Carriers, Offshore Wind, Sustainable Infrastructures, Robotics & Industrialized Solutions. The company has 9 fabrication yards and an offshore fleet of 29 construction vessels (of which 26 owned and 3 owned by third parties and managed by Saipem) and 13 drilling rigs, of which 9 owned. Always oriented towards technological innovation, Saipem is now committed to supporting its customers to accompany them on the energy transition path and Net Zero with increasingly digital means, technologies and processes geared towards environmental sustainability. Listed on the Milan Stock Exchange, it is present in over 70 countries around the world and employs over 30,000 people of 130 nationalities.*

Website: [www.saipem.com](http://www.saipem.com)  
Switchboard: +39 0244231

Media relations  
E-mail: [media.relations@saipem.com](mailto:media.relations@saipem.com)

Investor Relations  
E-mail: [investor.relations@saipem.com](mailto:investor.relations@saipem.com)

Contact point for retail investors  
E-mail: [segreteria.societaria@saipem.com](mailto:segreteria.societaria@saipem.com)