

Saipem

Joint-stock company

Registered Office: San Donato Milanese (MI), Italy,

Via Martiri di Cefalonia 67

Corporate Share Capital: €441,410,900 fully paid-up

Taxpayer's code and VAT number 00825790157

Economic and Administrative Business Register no. 788744

Saipem S.p.A. is subject to the direction and coordination of Eni S.p.A.

saipem



Notification pursuant to art. 84 of Consob Resolution no. 11971/1999

We inform all Shareholders that on June 21, 2011, at the Register of Companies in Milan, Saipem filed the project for the merger by incorporation into Saipem S.p.A. of Saipem Energy Services S.p.A., a company 100% owned by Saipem, which is also subject to the direction and coordination of Eni S.p.A.

We also advise that, pursuant to art. 20 of Saipem's Articles of Association, the merger shall be approved by the Board of Directors of Saipem S.p.A.

All documents pertaining to the merger - i.e. the Merger scheme, the report by the Board of Directors of Saipem S.p.A., the 2010 Financial Statements of both companies involved in the merger - are available to the public at the Company's registered office in San Donato Milanese, via Martiri di Cefalonia, 67, and at Borsa Italiana S.p.A. Documents can also be downloaded from Saipem's website www.saipem.com. The Financial Statements for the years 2008, 2009 and 2010 of both Saipem S.p.A. and Saipem Energy Services S.p.A. have also been filed at Saipem's registered office.