

## REGULATED INFORMATION

### Saipem: Notice of change in its share capital composition and revised articles of association

*San Donato Milanese (Milan), January 23, 2018* - Saipem hereby informs of a change in the composition of its fully-paid up share capital, following the conversion of savings shares into ordinary shares at December 31, 2017.

The amount of the share capital is unchanged at € 2,191,384,693 and comprises of no. 1,010,977,439 shares - without par value - of which no. 1,010,966,841 are ordinary shares and no. 10,598 are savings shares.

	<i>Current Share capital</i>			<i>Previous Share capital</i>		
	<i>Euro</i>	<i>Shares no.</i>	<i>Nominal value</i>	<i>Euro</i>	<i>Shares no.</i>	<i>Nominal value</i>
Total of which:	2,191,384,693.00	1,010,977,439	-	2,191,384,693.00	1,010,977,439	-
Ordinary shares (regular possession: January 1 <sup>st</sup> , 2017) current coupon number: 1	2,191,361,720.88	1,010,966,841	-	2,191,361,690.53	1,010,966,827	-
Convertible Savings Shares (regular possession: January 1 <sup>st</sup> , 2017) current coupon number: 1	22,972.12	10,598	-	23,002.47	10,612	-
	<i>Number of securities converted/ exercised</i>			<i>Number of securities outstanding</i>		
Convertible savings shares	14			10,598		

The revised Articles of Association (Article 5 - Share Capital composition), was lodged on January 22, 2018 with the Companies' Register, and is available at the Company's registered office.

The new Articles of Association can also be downloaded from [www.saipem.com](http://www.saipem.com) under the section "Governance - Documents", from the authorised storage mechanism "eMarket Storage" ([www.emarketstorage.com](http://www.emarketstorage.com)) and from Borsa Italiana S.p.A. ([www.borsaitaliana.it](http://www.borsaitaliana.it)).

*Saipem is one of the world leaders in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with "EPC" and "EPCI" contracts (on a "turn-key" basis) and has distinctive capabilities and unique assets with a high technological content.*

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