

REGULATED INFORMATION

SAIPEM: Publication of the minutes of Board of Directors' meeting

San Donato Milanese (Milan), October 30, 2017 - Saipem informs that the minutes of the Board of Directors' meeting held on October 23, 2017, which approved the implementation of a non-convertible bond issuance programme named "Euro Medium Term Notes", are available at the Company's registered office, or they can be downloaded from the Company's website www.saipem.com, under the section "Governance - Documents", from Borsa Italiana's website (www.borsaitaliana.it) and from the authorised storage facility "eMarket Storage" (www.emarketstorage.com).

Saipem is one of the world leaders in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with "EPC" and "EPCI" contracts (on a "turn-key" basis) and has distinctive capabilities and unique assets with a high technological content.

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