



## REGULATED INFORMATION

### Notice of General Shareholders' Meeting

*(pursuant to art. 125-bis, paragraph 1, Legislative Decree 58/1998)*

*San Donato Milanese (Milan), March 30, 2016* – Shareholders of Saipem S.p.A. (hereinafter “Saipem” or “Company”) are hereby invited to attend the General Shareholders' Meeting, which will be held in Saipem's Offices (IV Palazzo Uffici), San Donato Milanese, Via Martiri di Cefalonia 67, at 10.00 a.m. (CET), on April 29, 2016 (single call).

#### Agenda

1. Statutory Financial Statements at December 31, 2015 of Saipem S.p.A. Relevant deliberations. Presentation of the Consolidated Financial Statements at December 31, 2015. Reports by the Board of Directors, the Statutory Auditors and the External Auditors.
2. Appointment of a Director.
3. Additional fees to the External Auditors.
4. Remuneration Report: remuneration policy.
5. New long-term incentive plan.
6. Buy-back of treasury shares to cover the 2016 allocation of the 2016-2018 long-term incentive plan.
7. Authorising the Board of Directors, pursuant to art. 2357 ter of the Italian Civil Code, to grant up to a maximum of 85,000,000 treasury shares in connection with the 2016 allocation of the 2016-2018 long-term incentive plan.

Information relating to methods and terms for:

- attending and voting at the Shareholders' Meeting (please note that the *record date* is April 20, 2016)
- attending and voting by proxy or conferring a proxy to the Designated Representative (*Mr. Dario Trevisan*)
- exercising the right to add items to the meeting agenda, the right to submit new resolution proposals and the right to ask questions on items on the agenda

- accessing reports on the items on the agenda and all Shareholders' meeting documentation,

are detailed in the notice of meeting available at [www.saipem.com](http://www.saipem.com) - under the section "Shareholders' meeting", through the authorised "Nis Storage" mechanism at [www.emarketstorage.com](http://www.emarketstorage.com) , and at Borsa Italiana S.p.A. [www.borsaitaliana.it](http://www.borsaitaliana.it).

Information relating to the share capital are also available at [www.saipem.com](http://www.saipem.com) - under the section "Shareholders' meeting".

This extract has been published in the newspaper "Il Sole 24 Ore" on March 30, 2016.

On behalf of the Board of Directors

The Chairman

Paolo Andrea Colombo

*Saipem is a world leader in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with contracts on an "EPC" and/or "EPCI" ("turn-key" basis) and has distinctive capabilities and unique assets with highest technological content.*

Website: [www.saipem.com](http://www.saipem.com)

Switchboard: +39 025201

Media relations

Tel: +39 0252034088; E-mail: [media.relations@saipem.com](mailto:media.relations@saipem.com)

iCorporate press office

Tel: +39 024678752; Mobile: +39 3669134595; E-mail: [saipem@icorporate.it](mailto:saipem@icorporate.it)

Relations with institutional investors and financial analysts

Tel: +39 0252034653; Fax: +39 0252054295; E-mail: [investor.relations@saipem.com](mailto:investor.relations@saipem.com)

Contact point for retail investors

E-mail: [segreteria.societaria@saipem.com](mailto:segreteria.societaria@saipem.com)