



REGULATED INFORMATION

Saipem: documentation pertaining to the General Shareholders' Meeting and the Special Shareholders' Meeting of Savings Shareholders

San Donato Milanese (Milan), March 30, 2016 – Saipem informs that the following documents related to the General Shareholders' Meeting convened to take place on April 29, 2016 (single call) are available at Saipem's registered office and on the Company's website www.saipem.com under the section "Shareholders' Meeting", at Borsa Italiana S.p.A. (www.borsaitaliana.it) and through the "Nis Storage" mechanism at www.emarketstorage.com:

- Notice of the General Shareholders' Meeting
- Abstract of the notice of the General Shareholders' Meeting published today in the newspaper "Il Sole 24 Ore"
- Board of Directors' Reports and Resolution Proposals on items on the Agenda of the General Shareholders' Meeting.

In accordance with art. 73 of Consob Regulations 11971/99 (Issuers' Regulations), Board of Directors' Report relates to item 6) of the Agenda of the General Shareholders' Meeting ("*Buy-back of treasury shares to cover the 2016 allocation of the 2016-2018 long-term incentive Plan*") is made available to the public.

We advise that the Information Document relating to the Long-Term Incentive Plan, prepared in compliance with art. 114-bis of Legislative Decree 58/1998 (TUF) and art. 84-bis of Consob Issuers' Regulations, is also available at Saipem's registered office, and it can be downloaded from the Company's website www.saipem.com under the section "*Shareholders' Meeting*", at Borsa Italiana S.p.A. (www.borsaitaliana.it) and through the "Nis Storage" mechanism at www.emarketstorage.com.

This Information Document, along with the Board of Directors' Report made available to the public with the same methods, relates to item 5) of the Agenda ("*New long-term Incentive Plan*") of the General Shareholders' Meeting.

Further information on compensation plans adopted by the Company will be provided in the Remuneration Report, which will be made available to the public under the terms of the law, as well as the other documents related to the General Shareholders Meeting.

Also available on Saipem's website www.saipem.com under the section "Shareholders' Meeting" are information and documents required by the article 125 - quater of Italian Legislative Decree 58/98 (TUF).

Finally, Saipem informs that the following documents related to the Special Shareholders' Meeting of Savings Shareholders convened to take place on April 29, 2016 (single call) are available at Saipem's registered office and on the Company's website www.saipem.com under the section "*Shareholders' Meeting - Special Shareholders' Meeting of Savings Shares*", at Borsa Italiana S.p.A. (www.borsaitaliana.it) and through the "Nis Storage" mechanism at www.emarketstorage.com:

- Notice of the Special Shareholders' Meeting
- Abstract of the notice of the Special Shareholders' Meeting published today in the newspaper "Il Sole 24 Ore"
- Reports by the Board of Directors and the Common Representative and Resolution Proposals on items on the Agenda of the Special Shareholders' Meeting.

Also available on Saipem's website www.saipem.com under the section "*Shareholders' Meeting- Special Shareholders' Meeting of Savings Shares*" are information and documents required by the article 125 - quater of Italian Legislative Decree 58/98 (TUF).

Saipem is a world leader in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with contracts on an "EPC" and/or "EPCI" ("turn-key" basis) and has distinctive capabilities and unique assets with highest technological content.

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