



REGULATED INFORMATION

Saipem: notice of change in the share capital composition

San Donato Milanese (Milan), February 29, 2016 - Saipem informs that its fully paid up share capital amounts to Euro 2,191,384,693, following the full subscription of the share capital increase approved by the Extraordinary Shareholders' Meeting of December 2, 2015.

Notification of completion of the share capital increase was filed today at the Business Register of Milan, pursuant to art. 2444, paragraph 1, of the Italian Civil Code.

The share capital of Euro 2,191,384,693 is comprised of no. 10,109,774,396 shares - with no par value - of which no. 10,109,665,070 are ordinary shares and no. 109,326 are savings shares.

	Current Share capital			Previous Share capital		
	<i>Euro</i>	<i>Shares no.</i>	<i>Nominal value</i>	<i>Euro</i>	<i>Shares no.</i>	<i>Nominal value</i>
Total of which:	2,191,384,693	10,109,774,396	-	441,410,900	441,410,900	-
Ordinary shares (regular entitlement: January 1st, 2015) current coupon number: 29	2,191,360,995.6	10,109,665,070	-	441,301,574	441,301,574	-
Convertible Savings Shares (regular entitlement: January 1st, 2015) current coupon number: 30	23,697.4	109,326	-	109,326	109,326	-

	Number of securities converted/ exercised	Number of securities outstanding
Convertible savings shares	1,657,192	109,326

The revised Articles of Association shall be lodged with the Business Register of Milan and published in accordance with the terms and procedures prescribed by law.

Saipem is a world leader in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with contracts on an "EPC" and/or "EPCI" ("turn-key" basis) and has distinctive capabilities and unique assets with highest technological content.

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