



REGULATED INFORMATION

Saipem: publication of the essential information of the Shareholders' Agreement

San Donato Milanese (Milan), January 27, 2016 - Pursuant to article 130 of Consob Issuers Regulation n. 11971/99, we attach the essential information, updated with respect to the information published on November 2, 2015, related to the *"Shareholders' Agreement regarding ordinary shares of Saipem S.p.A."*, signed by Eni S.p.A. and Fondo Strategico Italiano S.p.A. on October 27, 2015.

The essential information has been updated to reflect: (i) the closing, on January 22, 2016, of the sale and purchase agreement between Eni and Fondo Strategico Italiano signed on October 27, 2015 for the sale, from Eni to Fondo Strategico Italiano, of a stake in Saipem share capital, consisting of n. 55,176,364 ordinary shares, equal to approximately 12,503% of the share capital; and (ii) the Shareholders' Agreement taking effect in full.

This document is available on the Company's website www.saipem.com under the section "Governance - Documents", at Borsa Italiana S.p.A. (www.borsaitaliana.it) and through the "Nis Storage" system at www.emarketstorage.com.

Saipem is a world leader in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with contracts on an "EPC" and/or "EPCI" ("turn-key" basis) and has distinctive capabilities and unique assets with highest technological content.

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