

REGULATED INFORMATION

SAIPEM: Publication of the minutes of the Shareholders' Meeting and revised Articles of Association

San Donato Milanese (Milan), May 11, 2017 - Saipem informs that the following documents are available at the Company's registered office, or they can be downloaded from the Company's website www.saipem.com, under the section " Governance - Shareholders' Meeting", from Borsa Italiana's website (www.borsaitaliana.it) and from the authorised storage facility "eMarket STORAGE" (www.emarketstorage.com), lodged with the Companies' Register on May 10th, 2017:

- the minutes of the Extraordinary Shareholders' Meeting of Saipem S.p.A., held on April 28, 2017,
- the revised Articles of Association, as amended in accordance with the resolutions taken by the Extraordinary Shareholders' Meeting on April 28, 2017, as follows: *article 7 (shareholder capacity), article 12 (Shareholders' Meeting, single call), article 19 and 21 last paragraph (reference to direction and co-ordination), article 22 (Board of Directors' meetings held via tele-conference link) and article 27 (appointment of the Chairman of the Board of Statutory Auditors).*

Saipem is one of the world leaders in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with "EPC" and "EPCI" contracts (on a "turn-key" basis) and has distinctive capabilities and unique assets with a high technological content.

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