

REGULATED INFORMATION

Saipem: Annual General Shareholders' Meeting 2015

Payment of 2014 Dividends for Savings Shares (*notice published in "Il Sole 24 Ore" on May 5, 2015*)

San Donato Milanese (Milan), May 04, 2015 – The Annual General Shareholders' Meeting of Saipem S.p.A. held on April 30, 2015 (single call) approved the Financial Statements as at December 31, 2014.

The Annual Report at December 31, 2014 approved by the AGM is available to the public at the Company's Registered Office, on the Company's website (www.saipem.com, section: "Investor Relations – Financial Information") or it can be downloaded from the authorised storage device "Nis Storage" at www.emarketstorage.com and Borsa Italiana S.p.A. at www.borsaitaliana.it.

The minutes of the AGM meeting shall be made available to the public - in accordance with the terms of the law - at the Company's Registered Office, on the Company's website (www.saipem.com, section: "Corporate Governance – Shareholders' Meeting") or downloaded from the authorised storage device "Nis Storage" at www.emarketstorage.com, or Borsa Italiana S.p.A. at www.borsaitaliana.it.

We inform all Shareholders that a dividend of € 0.05 per savings share (ex-coupon no.28) will be paid from May 20, 2015 (ex-date: May 18, 2015 - record date: May 19, 2015).

Shareholders will be able to cash dividends through intermediaries registered with the central securities depository system operated by Monte Titoli S.p.A.

Saipem operates in the Engineering & Construction and Drilling businesses, with a strong bias towards oil & gas-related activities in remote areas and deep-waters. Saipem is a leader in the provision of engineering, procurement, project management and construction services with distinctive capabilities in the design and execution of large-scale offshore and onshore projects, and technological competences such as gas monetization and heavy oil exploitation.

Website: www.saipem.com

Switchboard: +39-025201



saipem

Shareholder Information

Saipem S.p.A., Via Martiri di Cefalonia, 67 - 20097 San Donato Milanese (MI), Italy

Institutional relations and communication:

Tel.: +39-02520.34088

E-mail: media.relations@saipem.com

Relations with institutional investors and financial analysts:

Tel.: +39-02520.34653

Fax: +39-02520.54295

E-mail: investor.relations@saipem.com

Media relations:

iCorporate

Tel: +39 02 4678752

Cell: +39 366 9134595

E-mail: saipem@icorporate.it

Finsbury

Tel: +44 (0)20 7251 3801

E-mail: saipem@finsbury.com