



REGULATED INFORMATION

Buy-back programme for Saipem ordinary shares to cover the 2016-2018 Long-Term Incentive Plan

San Donato Milanese (Milan), August 3, 2016 - During the first week since the launch of the programme (July 28 - 29, 2016 inclusive), Saipem S.p.A. purchased no. 22,710,000 treasury shares (equal to 0.225% of the share capital) at the average price of Euro 0.3931 per share, for a total countervalue of Euro 8,928,192, under the power granted by the Company's Shareholders at their meeting of April 29, 2016.

Daily purchases are detailed hereafter:

DATE	NUMBER OF SHARES PURCHASED	AVERAGE UNITARY PRICE	COUNTERVALUE
28/07/2016	2,500,000	Euro 0.4169	Euro 1,042,250
29/07/2016	20,210,000	Euro 0.3902	Euro 7,885,942
TOTAL	22,710,000	Euro 0.3931	Euro 8,928,192

As at July 29, 2016, Saipem S.p.A. holds no. 24,649,832 treasury shares, representing 0.244% of the share capital.

Saipem is one of the world leaders in drilling services, as well as in the engineering, procurement, construction and installation of pipelines and complex projects, onshore and offshore, in the oil & gas market. The company has distinctive competences in operations in harsh environments, remote areas and deepwater. Saipem provides a full range of services with "EPC" and "EPCI" contracts (on a "turn-key" basis) and has distinctive capabilities and unique assets with a high technological content.

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