

## REGULATED INFORMATION

### Saipem: notice of change in the composition of the share capital

San Donato Milanese (Milan), July 15<sup>th</sup>, 2014 – Saipem hereby provides a breakdown as at June 30, 2014 of the fully paid-up capital, following the conversion of savings shares into ordinary shares.

The share capital is unchanged and is comprised of no. 441,410,900 shares with a nominal value of euro 1 each, of which no. 441,300,104 are ordinary shares and no. 110,796 are savings shares.

	<i>Current Share capital</i>			<i>Previous Share capital</i>		
	<i>Euro</i>	<i>Shares no.</i>	<i>Nominal Value</i>	<i>Euro</i>	<i>Shares no.</i>	<i>Nominal Value</i>
Total of which:	441,410,900	441,410,900	1	441,410,900	441,410,900	1
Ordinary shares (regular entitlement) current coupon number: 28	441,300,104	441,300,104	1	441,297,615	441,297,615	1
Convertible Savings Shares (regular entitlement) current coupon number: 28	110,796	110,796	1	113,285	113,285	1

The table detailing the current composition of the share capital is posted on the Company's website [www.saipem.com](http://www.saipem.com) under the section "Corporate Governance – Documents" together with the updated version of the Articles of Association, filed at the Register of Companies on July 14<sup>th</sup>, 2014. This document can also be downloaded from the authorised storage mechanism 1Info ([www.1info.it](http://www.1info.it)) and from Borsa Italiana ([www.borsaitaliana.it](http://www.borsaitaliana.it)).

*Saipem operates in the Engineering & Construction and Drilling businesses, with a strong bias towards oil & gas-related activities in remote areas and deep-waters. Saipem is a leader in the provision of engineering, procurement, project management and construction services with*



*distinctive capabilities in the design and execution of large-scale offshore and onshore projects, and technological competences such as gas monetization and heavy oil exploitation.*

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