

REGULATED INFORMATION

SAIPEM: Annual General Shareholders' Meeting 2014 and Payment of 2013 Dividends for Savings Shares

San Donato Milanese, May 8, 2014 – Saipem informs that the Annual General Shareholders' Meeting of Saipem S.p.A. held on May 6, 2014 (single call) approved the Financial Statements as at December 31, 2013.

The Annual Report at December 31, 2013 approved by the AGM is available to the public at the Company's Registered Office and at Borsa Italiana S.p.A. (www.borsaitaliana.it), or it can be downloaded from the Company's website www.saipem.com (under the section "Investor Relations – Financial Statements").

The minutes of the AGM meeting shall be made available to the public - in accordance with the terms of the law - at the Company's Registered Office, at Borsa Italiana S.p.A. (www.borsaitaliana.it), and on the Company's website www.saipem.com (under the section "Corporate Governance – Shareholders' Meeting").

Furthermore, Saipem informs all Shareholders that a dividend of € 0.05 per savings share (excoupon no.27) will be paid from May 22, 2014 (ex-date: May 19, 2014 - record date: May 21, 2014).

Shareholders will be able to cash dividends through intermediaries registered with the central securities depository system operated by Monte Titoli S.p.A.

Saipem operates in the Engineering & Construction and Drilling businesses, with a strong bias towards oil & gas-related activities in remote areas and deep-waters. Saipem is a leader in the provision of engineering, procurement, project management and construction services with distinctive capabilities in the design and execution of large-scale offshore and onshore projects, and technological competences such as gas monetization and heavy oil exploitation.

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