

Saipem

A joint-stock company

Registered Office: San Donato Milanese (MI), Italy,

Via Martiri di Cefalonia 67

Corporate Share Capital: € 441,410,900 fully paid-up

Taxpayer's code and VAT

number 00825790157

Economic and Administrative Business

Register no. 788744

Saipem S.p.A. is a subsidiary of Eni S.p.A.

saipem



eni

Annual General Shareholders' Meeting 2012

Saipem's Annual General Shareholders' Meeting held on April 27, 2012 approved the Financial Statements as at December 31, 2011.

The minutes of the AGM meeting and all relevant documentation shall be made available to the public - in accordance with the terms of the law - at the Company's Head Office, at Borsa Italiana S.p.A. and on the Company's website www.saipem.com.

Payment of 2011 Dividends

We inform all Shareholders that a dividend of **Euro 0.70 per ordinary share (ex-coupon no. 26)** and **Euro 0.73 per savings share (ex-coupon no.25)** will be paid from **May 24, 2012 (ex-date: May 21, 2012)**.

Shareholders will be able to cash dividends through intermediaries registered with the central securities depository system operated by Monte Titoli S.p.A.