



ORDINARY AND EXTRAORDINARY SHAREHOLDERS' MEETING – APRIL 27, 2012

ORDINARY PART

Voting outcome

Item 1 Statutory Financial Statements at December 31, 2011 of Saipem Energy Services S.p.A., merged into Saipem S.p.A. Relevant deliberations. Reports by the Board of Directors, Statutory Auditors and external Auditors.

Shares represented: **324,437,955** (equal to **73.90%** of the s.c.)
 Shares for which a vote is expressed: **324,437,955** (equal to **73.90%** of the s.c.)

	In favour	Against	Abstained
Shares	324,330,349	9,998	97,608
% of the share capital	73.88%	0.00%	0.02%

Item 2 Statutory Financial Statements of Saipem S.p.A. at December 31, 2011. Relevant deliberations. Presentation of the Consolidated Financial Statements at December 31, 2011. Reports by the Board of Directors, the Board of Statutory Auditors and the external Auditors.

Shares represented: **324,437,955** (equal to **73.90%** of the s.c.)
 Shares for which a vote is expressed: **324,437,955** (equal to **73.90%** of the s.c.)

	In favour	Against	Abstained
Shares	324,330,348	9,998	97,609
% of the share capital	73.88%	0.00%	0.02%

Item 3 Allocation of net profit.

Shares represented: **324,437,955** (equal to **73.90%** of the s.c.)
 Shares for which a vote is expressed: **324,437,955** (equal to **73.90%** of the s.c.)

	In favour	Against	Abstained
Shares	324,420,139	10	17,806
% of the share capital	73.90%	0.00%	0.00%

Item 4**Appointment of a Statutory Auditor and of an Alternate Auditor.**

(appointment of Anna Gervasoni to the office of Statutory Auditor and of Giulio Gamba to the office of Alternate Auditor, proposed by the Shareholder Eni).

Shares represented: **324,437,955** (equal to **73.90%** of the s.c.)
Shares for which a vote is expressed: **324,437,955** (equal to **73.90%** of the s.c.)

	In favour	Against	Abstained
Shares	224,355,936	74,152,505	25,929,514
% of the share capital	51.11 %	16.89%	5.91%

Item 5**Remuneration Report: Remuneration Policy.**

(Consultative vote on the first part of the Remuneration Report pursuant to art. 123-ter, par. 6, Law 58/98).

Shares represented: **324,437,955** (equal to **73.90%** of the s.c.)
Shares for which a vote is expressed: **324,437,955** (equal to **73.90%** of the s.c.)

	In favour	Against	Abstained
Shares	258,463,120	62,952,913	3,021,922
% of the share capital	58.87%	14.34%	0.69%

EXTRAORDINARY PART**Voting outcome****Item 6****Amendments to the Articles of Association: art. 19 and 27, new art. 31.**

(gender balance in the composition of management and control bodies)

Shares represented: **324,437,955** (equal to **73.90%** of the s.c.)
Shares for which a vote is expressed: **324,437,955** (equal to **73.90%** of the s.c.)

	In favour	Against	Abstained
Shares	323,531,337	888,811	17,807
% of the share capital	73.70%	0.20%	0.00%