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Press Release

San Donato Milanese (Milan), 21 March 2011 – Saipem announces that the notice of the call of the ordinary and extraordinary Shareholders' meeting together with the reports of the directors on the agenda of the Shareholders' meeting are available to the public on the website www.saipem.com, at the legal seat of the Company and at Borsa Italiana S.p.A.

Saipem is organised into two Business Units: Engineering & Construction and Drilling, with a strong bias towards oil & gas related activities in remote areas and deepwater. Saipem is a leader in the provision of engineering, procurement, project management and construction services with distinctive capabilities in the design and execution of large-scale offshore and onshore projects, and technological competences such as gas monetisation and heavy oil exploitation.

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