Proxy Form*

To the attention of
Saipem S.p.A.
Via Martiri di Cefalonia, 67
20097 San Donato Milanese (MI)

I, the undersigned
Surname .... Name ....
Born in ....date of birth............................
Resident in ....
Taxpayer Identity Code..
**Identity Document (type) .... ***No.* ....
** Issued by .... ***Expiry*..

As:

☐ single shareholder

☐ legal representative of (*Company business name*) ....
Registered Office's address...
Taxpayer Identity Code.. ....
Main elements of the deed or of the resolution conferring powers to the legal representative....................................

** Communication provided by the intermediary N° .... *(Communication)*
** Date of the request of the Communication ....
** Identification codes, if present ....

HEREBY APPOINT

Surname and name/ Company Business Name ....
Born in ....date of birth................,
Resident in/Registered Office's address...
Taxpayer Identity Code..

TO ATTEND AND VOTE ON MY BEHALF AT THE ORDINARY SHAREHOLDERS' MEETING OF SAIPEM S.p.A. ON APRIL 30, 2019 ON SINGLE CALL, AS PER INSTRUCTIONS PROVIDED BY MYSELF WITH REFERENCE TO NO. .... SAIPEM S.p.A. ORDINARY SHARES.

**REGISTERED ON STOCK ACCOUNT No. ....
**AT..*(depositary   intermediary)*
**ABI .... ***CAB* ....

The Proxy holder may be substituted by:
1. Surname and name/ Company Business Name ....
Born in ....date of birth................,
Resident in/Registered Office's address...
Taxpayer Identity Code.. ....
2. Surname and name/ Company Business Name ....
Born in ....date of birth................,
Resident in/Registered Office's address...
Taxpayer Identity Code..

I, the undersigned (*Full name of the signatory only if different from the owner of the shares*)
....
Signs the proxy as (*tick one box*)
☐ pledgee   ☐ stock borrower ☐ usufructuary   ☐ custodian   ☐ managing agent
☐ legal representative

              Date   Signature

       ....

* This proxy form is valid only if the Company receives the statement sent by the intermediary upon request of the person entitled to the right.
** Data may be filled in.

It is the Proxy holder's liability to attest the identity of the delegating party and, in case, the compliance of the proxy form copy to the original, pursuant to art. 135-*novies* of Italian legislative Decree no. 58 of February 24, 1998.

        Date   Signature of the Proxy holder

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