

Notice of Special Shareholders' Meeting for holders of savings shares

(pursuant to art. 125-bis, paragraph 1, Legislative Decree 58/1998)

Holders of savings shares of Saipem S.p.A. (hereinafter "Saipem" or "Company") are hereby invited to attend the Special Shareholders' Meeting of Saipem S.p.A., which will be held in Saipem's Offices (IV Palazzo Uffici), San Donato Milanese, Via Martiri di Cefalonia 67, **at 15.00 hours (CET) on April 30, 2019 (single call), or if later, after the adjournment of the Ordinary Shareholders' Meeting, convened at the same location on the same day.**

Agenda

1. Appointment, for three years, of the Common Representative for Savings Shareholders; set his/her remuneration; relevant deliberations.

Information relating to methods and terms for:

- attending and voting at the Special Shareholders' Meeting (please note that the *record date* is **April 17, 2019**)
- attending and voting by proxy
- exercising the right to add items to the meeting agenda, the right to submit new resolution proposals
- the right to ask questions on items on the agenda (before 18.00 hrs on **April 27, 2019**)
- accessing reports on the items on the agenda and all Special Shareholders' Meeting documentation,

are detailed in the notice of meeting available at www.saipem.com – under the section "Shareholders' meeting - Special Shareholders' Meeting of Savings Shares", through the authorised "eMarket STORAGE" system at www.emarketstorage.com, and from Borsa Italiana S.p.A. at www.borsaitaliana.it.

Information relating to the share capital is also available at www.saipem.com – under the section "Shareholders' meeting - Special Shareholders' Meeting of Savings Shares"

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On behalf of the Board of Directors
The Chairman
Francesco Caio