

# Extraordinary and Ordinary Shareholders' Meeting of Saipem S.p.A. December 2, 2015

Voting outcome pursuant to art. 125-quater, of Legislative Decree no. 58 of February 24, 1998

## Extraordinary Part

**Item 1** *Elimination of the nominal value of the ordinary shares and savings shares. Amendment to articles 5 and 6 of the Company's Articles of Association - related and consequent resolutions.*

Shares represented: 271,364,509 (equal to 61.76 % of the Share Capital with vote entitlement)

Shares for which a vote is expressed: 271,364,509 (equal to 61.76 % of the Share Capital with vote entitlement)

	In favour	Against	Abstained
Shares	271,289,233	1,010	74,266
% of the Share Capital with vote entitlement	61.75%	0.00%	0.02%
% of the Share Capital present at the meeting	99.97%	0.00%	0.03%

## Extraordinary Part

**Item 2** *Proposed share capital increase, in one or more tranches, for a maximum overall amount (including share premium, if any) of €3,500 million, through the issue of ordinary shares with normal entitlement and identical in character to the shares of Saipem S.p.A. currently in circulation, to be offered to current holders of Saipem ordinary or savings shares pursuant to art. 2441, paragraph 1, of the Italian Civil Code. Amendment to art. 5 of the Company's Articles of Association - related and consequent resolutions.*

Shares represented: 271,364,509 (equal to 61.76 % of the Share Capital with vote entitlement)

Shares for which a vote is expressed: 271,364,509 (equal to 61.76 % of the Share Capital with vote entitlement)

	In favour	Against	Abstained
Shares	269,796,983	1,493,260	74,266
% of the Share Capital with vote entitlement	61.41%	0.34%	0.02%
% of the Share Capital present at the meeting	99.42%	0.55%	0.03%

## Ordinary Part

**Item 1** *Appointments to the Board of Statutory Auditors* (Giulia De Martino was appointed Statutory Auditor and Maria Francesca Talamonti Alternate Auditor - Eni's proposals)

Shares represented: 271,364,509 (equal to 61.76 % of the Share Capital with vote entitlement)

Shares for which a vote is expressed: 271,364,509 (equal to 61.76 % of the Share Capital with vote entitlement)

	In favour	Against	Abstained
Shares	264,151,070	6,747,293	466,146
% of the Share Capital with vote entitlement	60.12%	1.54%	0.11%
% of the Share Capital present at the meeting	97.34%	2.49%	0.17%