

**Saipem S.p.A: Annual General Shareholders' Meeting – April 29, 2020 (single call)**

- i) Lists were filed for the renewal of the Board of Statutory Auditors.**
- ii) Submission of proposals of resolution prior to the Shareholders' Meeting.**

*San Donato Milanese (Milan), April 7, 2020* - Saipem informs that two lists of candidates to the office of Statutory Auditor have been filed in compliance with the terms of the law, in view of the forthcoming Annual General Shareholders' meeting called to appoint the new Board of Statutory Auditors on April 29, 2020 (single call).

The list ("List no.1") of candidates to the Board of Statutory Auditors presented jointly by Eni and CDP Industria (holding on aggregate 43.095% of Saipem's ordinary share capital) is as follows:

Section: Statutory Auditors

1 Giulia De Martino

2 Norberto Rosini

Section: Alternate Auditors

1 Maria Francesca Talamonti

The list ("List no.2") of candidates to the Board of Statutory Auditors presented jointly by the following shareholders: Amundi Asset Management SGR S.p.A. gestore del fondo Amundi Risparmio Italia; Anima SGR S.p.A. gestore dei fondi: Anima Alto Potenziale Italia, Anima Iniziativa Italia; ARCA Fondi SGR S.p.A. gestore del fondo Arca Azioni Italia; Eurizon Capital S.A. gestore del fondo Eurizon Fund comparti Italian Equity Opportunities, Equity Italy Smart Volatility; Eurizon Capital SGR S.p.A. gestore dei fondi: Eurizon Progetto Italia 70, Eurizon Azioni Italia, Eurizon PIR Italia Azioni, Eurizon Progetto Italia 40; Fidelity International - Fid Funds - SICAV; Fideuram Asset Management Ireland gestore del fondo Fonditalia Equity Italy; Fideuram Investimenti SGR S.p.A. gestore dei fondi: Fideuram Italia, Piano Azioni Italia, Piano Bilanciato Italia 50, Piano Bilanciato Italia 30; Interfund Sicav - Interfund Equity Italy; Generali Investments Partners SGR S.p.A. gestore del fondo Alleanza Obbligazionario; Generali Investments Luxembourg S.A. - Generali Investments Sicav; Legal & General Assurance (Pension Management) Limited; Mediolanum Gestione Fondi SGR S.p.A. gestore dei fondi Mediolanum Flessibile Futuro Italia, Mediolanum Flessibile Sviluppo Italia; Mediolanum International Funds Limited - Challenge Funds - Challenge Italian Equity, who hold on aggregate 1.07188% (no. 10,836,389 shares) of Saipem's ordinary share capital, is as follows:

Section: Statutory Auditors

1 Giovanni Fiori (featuring at the top of the list for Statutory Auditors, this candidate is proposed for the office of Chairman of the Board of Statutory Auditors under the terms of the law).

Section: Alternate Auditors

1 Francesca Michela Maurelli

The lists and all relevant documentation required under current legislation are available at Saipem's registered office, on the Company's website [www.saipem.com](http://www.saipem.com) under the section "Governance - Shareholders' Meeting", at Borsa Italiana S.p.A. [www.borsaitaliana.it](http://www.borsaitaliana.it) and via the "eMarket STORAGE" mechanism at [www.emarketstorage.com](http://www.emarketstorage.com) by April 8, 2020, in compliance with the terms of the law.

### **Submission of proposals of resolution prior to the Shareholders' Meeting**

Proposed resolutions have been published on the Company's website, under the section "Governance - Shareholders' Meeting", pursuant to the recommendation of Corporate Governance Code concerning major shareholders (art. 9 and associated Comment), which shall be presented to the Shareholders' Meeting jointly by Eni S.p.A. and CDP Industria S.p.A., as well as the proposed resolution that will be made to the Shareholders' Meeting by CDP Industria S.p.A. concerning the confirmation of Alessandra Ferone as Director.

Furthermore, since the Shareholders' Meeting can only be attended by the Designated Representative, shareholders entitled to vote at the Shareholders' Meeting, who wish to make proposed resolutions on the topics on the agenda, are invited to send them beforehand, by April 14, 2020, as follows: a) by e-mail to [segreteria.societaria@saipem.com](mailto:segreteria.societaria@saipem.com) or b) by certified e-mail to [saipem@pec.saipem.com](mailto:saipem@pec.saipem.com). The requesting party will have to provide documentation proving its right to attend the Shareholders' Meeting on the record date (April 20, 2020) and the issue of a proxy to the Designated Representative to attend the Shareholders' Meeting.

All proposals received by Saipem will be published on the Company's website by April 15, 2020, so that the Shareholders entitled to vote can express themselves, on an informed basis, also taking account of the new proposals, and allow the Designated Representative to gather any voting instructions relating to them. The Shareholders may also use the means of communication available to them to inform other Shareholders of the proposals they intend to submit at the Shareholders' Meeting.



*Saipem is a leading company in engineering, drilling and construction of major projects in the energy and infrastructure sectors. It is "One-Company" organized in five business divisions (Offshore E&C, Onshore E&C, Offshore Drilling, Onshore Drilling and XSIGHT, dedicated to conceptual design). Saipem is a global solution provider with distinctive skills and competences and high-tech assets, which it uses to identify solutions aimed at satisfying customer requirements. Listed on the Milan Stock Exchange, it is present in over 70 countries worldwide and has 32 thousand employees of 120 different nationalities.*

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