



Saipem: awarded a new contract for maintenance services in Mozambique by Coral FLNG S.A. worth around 150 million USD

The contract will cover a period of around nine years with one optional year

San Donato Milanese (Italy), April 6, 2022 - Saipem has been awarded a contract by Coral FLNG S.A., Special Purpose Entity incorporated in Mozambique by Area 4 Partners (Eni as Delegated Operator, ExxonMobil, CNPC, GALP, KOGAS and ENH), for maintenance services of the floating facility Coral Sul FLNG (Floating Liquefied Natural Gas) for liquefied natural gas offshore Mozambique.

Coral Sul FLNG is an innovative and sustainable liquefied natural gas floating facility constructed to produce natural gas from the Rovuma Basin, located approximately 250 km Northeast of Pemba and 50 km from the Mozambique coast. It is the first FLNG facility operating in ultra-deep waters, connected to an underwater system at a depth of around 2,000 metres.

The contract is worth approximately 150 million USD with a duration of around 9 years, plus one optional year. The activities cover maintenance of the entire FLNG facility and onboard supervision as well as the creation of an onshore logistical base.

The award of this new service contract confirms Saipem's presence in the liquefied natural gas segment, within the scope of the diversification of the project portfolio and strengthens its positioning in a strategic country such as Mozambique.

Saipem is an advanced technological and engineering platform for the design, construction and operation of safe and sustainable complex infrastructure and plants. Saipem has always been oriented towards technological innovation and is currently committed, alongside its clients, on the frontline of energy transition with increasingly digitalised tools, technologies and processes that were devised from the outset with environmental sustainability in mind. It is listed on the Milan stock exchange and operates in over 70 countries around the world with 32 thousand employees from 130 different nationalities.

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