

An aerial photograph of a large offshore oil rig in the middle of the ocean. Two massive cranes with red and white striped jibs are prominent, extending upwards. The rig's deck is a complex of blue and white metal structures, with various pipes, ladders, and equipment visible. The water is a deep blue with whitecaps. The overall scene is one of industrial scale and maritime engineering.

SAIPEM AT A GLANCE

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"More than 60 years of history and leadership in energy and infrastructures have made Saipem a reference point, a global solution provider that is addressing the great changes taking place worldwide with cutting-edge technologies and far-reaching sustainable business models protecting the environment and valuing people.

In the age of the energy transition, Saipem can provide new solutions and more effective business models, with greater flexibility in decision making: a reliable partner for clients that innovates and creates value throughout the entire project life cycle.

Thanks to its creative intelligence, the high level of competence of its people and its ability to design and build extraordinary works in challenging environments, Saipem is a virtuous model of Italian excellence able to seize, manage and consolidate opportunities in every corner of the planet.

Today, Saipem has what it takes to promote the energy of the future and infrastructure development worldwide, as described in the following pages."

STEFANO CAO
CEO



WHO WE ARE

A GLOBAL SOLUTION PROVIDER

We are leaders in engineering and drilling activities, and in the completion of great projects in the energy and infrastructure sectors. A company with distinctive skills and competences and high-tech assets, capable of identifying and developing multiple solutions to satisfy clients' needs.

Listed on the Milan Stock Exchange, we are present in more than 70 countries worldwide and we have more than 35,000 employees of more than 120 different nationalities.

We are a "One Company" organized in five business divisions.

XSIGHT Project Definition Services

OFFSHORE E&C Engineering & Construction

ONSHORE E&C Engineering & Construction

OFFSHORE DRILLING

ONSHORE DRILLING

GLOBAL SOLUTION PROVIDER

WE ARE AN INTERNATIONAL PLAYER IN THE ENERGY INDUSTRY AND INFRASTRUCTURES

We possess unique engineering skills with high added value for managing complex projects.

WE ENABLE THE ENERGY TRANSITION

We have launched the challenge in the gas value chain and infrastructures sectors, renewable energy and the creation of hybrid and clean plants.

WE OFFER TAILOR-MADE SOLUTIONS

We support our clients throughout the entire project cycle - from identifying needs to decommissioning, employing all our professional expertise to operate in the most challenging contexts.

WE HAVE A SENSE OF RESPONSIBILITY

The health and safety of people and operations, attention to environmental impact and collaboration with local stakeholders are our priorities.

MAIN NUMBERS

>35,000

EMPLOYEES

120+

DIFFERENT NATIONALITIES

70+

COUNTRIES IN WHICH WE OPERATE

9

FABRICATION YARDS

€9.1 BLN

REVENUES 2019

€1.2 BLN

ADJUSTED EBITDA 2019*

€336 MLN

INVESTMENTS 2019

€20 BLN

NEW CONTRACTS AWARDED IN 2019 **

€25 BLN

BACKLOG AT 2019 YEAR END ***

2,720****

ACTIVE PATENTS

18

NEW PATENTS FILED IN 2019

€79 MLN

INVESTED IN INNOVATION 2019

* Post IFRS-16. Excluding special items.

** Including new contracts awarded to non-consolidated companies.

*** Including non-consolidated companies' backlog.

**** Including about 90 patent titles acquired by CO2 Solutions Inc.

WHAT DRIVES US

OUR VALUES

WHAT WE BELIEVE IN

CREATIVE INTELLIGENCE

Ingenuity, intelligent flexibility and innovative approach: our keys to anticipating global change, overcoming every challenge.

CARE FOR PEOPLE & PLANET

A sincere commitment to protecting the health and safety of our employees and our natural habitat.

STRIVING FOR TRUST

A total dedication to reliability towards our clients and partners.

ENHANCEMENT OF CULTURAL IDENTITIES

Diversity is our unique value. Cross fertilization consistently nurtures our corporate growth.

OUR MISSION

SAIPEM'S COMMITMENTS

To complete extraordinary projects by pushing beyond the frontiers of innovations, opening the way for our clients towards the energy of the future.

OUR VISION

WHAT WE ASPIRE TO BE

To turn the dreams of our clients into reality thanks to our ability to innovate and our technological competence, supporting their progress in the energy transition.

EXTRAORDINARY IS OUR CHOICE



SAIPEM MAKES GREAT THINGS HAPPEN

With proven capabilities and a hands-on, co-operative and consistently innovative approach, Saipem builds long-term relationships, maintains intellectual and operational flexibility, and succeeds where others can't.

ENGINEERING THE EXTRAORDINARY

There are many companies which can develop standard projects, where the work is simple and predictable. But Saipem operates in a context of breathtaking complexity, in areas of the world that are technically and logistically challenging.

There is nothing obvious in our business.

01. SUSTAINABLE BUSINESS

**INTEGRITY, HONESTY, RESPECT,
INCLUSION, TRANSPARENCY AND FAIRNESS.
OUR BUSINESS PRINCIPLES.**

As a global solution provider, leader in the transition to a more sustainable use of resources, Saipem invests in competences, innovation and environmentally sound technologies, building on a strong track record. It cooperates with its stakeholders in the protection of the environment and ecosystems and contributes to the fight against climate change.

The Company's sustainable business strategy aims to meet the needs and the expectations of its stakeholders, tackling the challenges posed by the evolution of global scenarios and improving the standards of living and the socio-economic development of the communities in which Saipem operates.

The creation of employment opportunities, a robust capacity-building effort in the local socio-economic context and the transfer of know-how to local workers are the most important legacies Saipem leaves in the countries in which it operates.

Sustainable business for Saipem is based on integrity, honesty, respect, inclusion, transparency and fairness. Saipem considers diversity a source of enrichment and added value.

The Company has a strong commitment to protecting and promoting Human and Labour Rights, as demonstrated by its responsibility towards its people as well as by the attention it places on having an ethical and reliable supply chain.

**IN 2016 SAIPEM JOINED
THE UN GLOBAL COMPACT, TRULY
COMMITTED TO MAKING THIS INITIATIVE
AND ITS PRINCIPLES AN INTEGRAL PART
OF COMPANY'S BUSINESS STRATEGY,
DAY-TO-DAY OPERATIONS
AND ORGANIZATIONAL CULTURE.**

UNGC

ADHERES TO THE UN GLOBAL COMPACT



FTSE4GOOD

INCLUDED IN THE FTSE4GOOD SERIES INDEX



DOW JONES SUSTAINABILITY INDEX

2019 SECTOR LEADER



GOLD CLASS MEDAL

2019 ROBECOSAM SUSTAINABILITY YEARBOOK



02.
HEALTH & SAFETY

**HEALTH, SAFETY
AND ENVIRONMENTAL
CULTURE.**

Enhancing the efficiency of its operations and becoming a key partner for its clients in their energy transition is part of Saipem's business objectives.

Our commitment towards climate change is also reflected in its Quadrennial Green House Gas Strategic Plan whose identified actions will result in a significant reduction in Saipem's GHG emissions in the coming years.

**OUR JOURNEY TO A SAFER
AND BETTER FUTURE, WHERE:**

▮
**RESPECT AND WELL
BEING OF PEOPLE
COME FIRST**

Everyone embraces the same passion for life, safety and health regardless of position and hierarchy.
Saipem is a community.

▮
**KNOWLEDGE
AND COMPETENCES
ARE SHARED**

Everyone masters their job, cooperating to build a clean, efficient and safe working environment for all.
Saipem is a safe work place.

▮
**TRUST
AND COLLABORATION
ARE VALUED**

Everyone works in harmony, is aware of hazards and communicates clearly and transparently.
Saipem is a team.

▮
**TECHNOLOGY
AND INNOVATION
ARE KEYS TO SUCCESS**

Everyone is proud of working for an extraordinary and safe company.
Saipem is the future.



03.
INNOVATION

“ENABLING THE INDUSTRY TO MEET THE GLOBAL ENERGY DEMAND IN A SUSTAINABLE WAY IS THE MAIN POWER OF OUR INNOVATION”

Technology innovation has always been one of Saipem’s strongest strategic pillars over the last 60 years. Nowadays the energy industry needs to sharply renew its focus in order to cope both with immediate and future challenges which also include the achievement of global decarbonization targets. In this framework Saipem plays the role of a global solution provider, where innovation remains a main pillar of its strategy plan.

Consequently, our Innovation model is a synthesis between the urgency to implement concrete solutions, mostly driven by current commercial

projects, and the need to develop novel solutions reflecting the changing macro-scenarios, especially the energy scenario. Actually, Technology Innovation is one of the key levers to drive Saipem towards the target of a progressive and effective energy decarbonization.

Our Innovation model is encompassing two dimensions: first, ‘evolutionary’, aiming at efficiency improvement, the second one ‘disruptive’ to drive Saipem through the future. In the latter respect, we leverage on our ‘Innovation Factory’, Saipem’s idea incubator.

10 TECHNOLOGY INNOVATION CENTRES IN **7** COUNTRIES

OUR MAIN INNOVATION TARGETS ARE:

- ▣ further exploitation of gas to sustain the energy transition (i.e. LNG, Urea);
- ▣ gradual transfer of offshore surface production facilities to the seabed and underwater life-of-field solutions;
- ▣ carbon-neutral operations and green technologies throughout the entire onshore EPC value chain;
- ▣ new business segment portfolio in E&C as offshore wind farms;
- ▣ innovative low-carbon solutions for clients, including renewable energy, as floating wind, ocean energy, CO₂ management and circular economy;
- ▣ Digital Transformation.



ONE COMPANY, MULTIPLE SOLUTIONS

X SIGHT
BY SAIPEM

A GLOBAL FORWARD THINKER

OFFSHORE E&C

RULING THE WORLD OF THE SEA

ONSHORE E&C

ENABLING THE WORLD ENERGY TRANSITION

OFFSHORE DRILLING

RAISING THE STANDARD OF DRILLING OPERATIONS

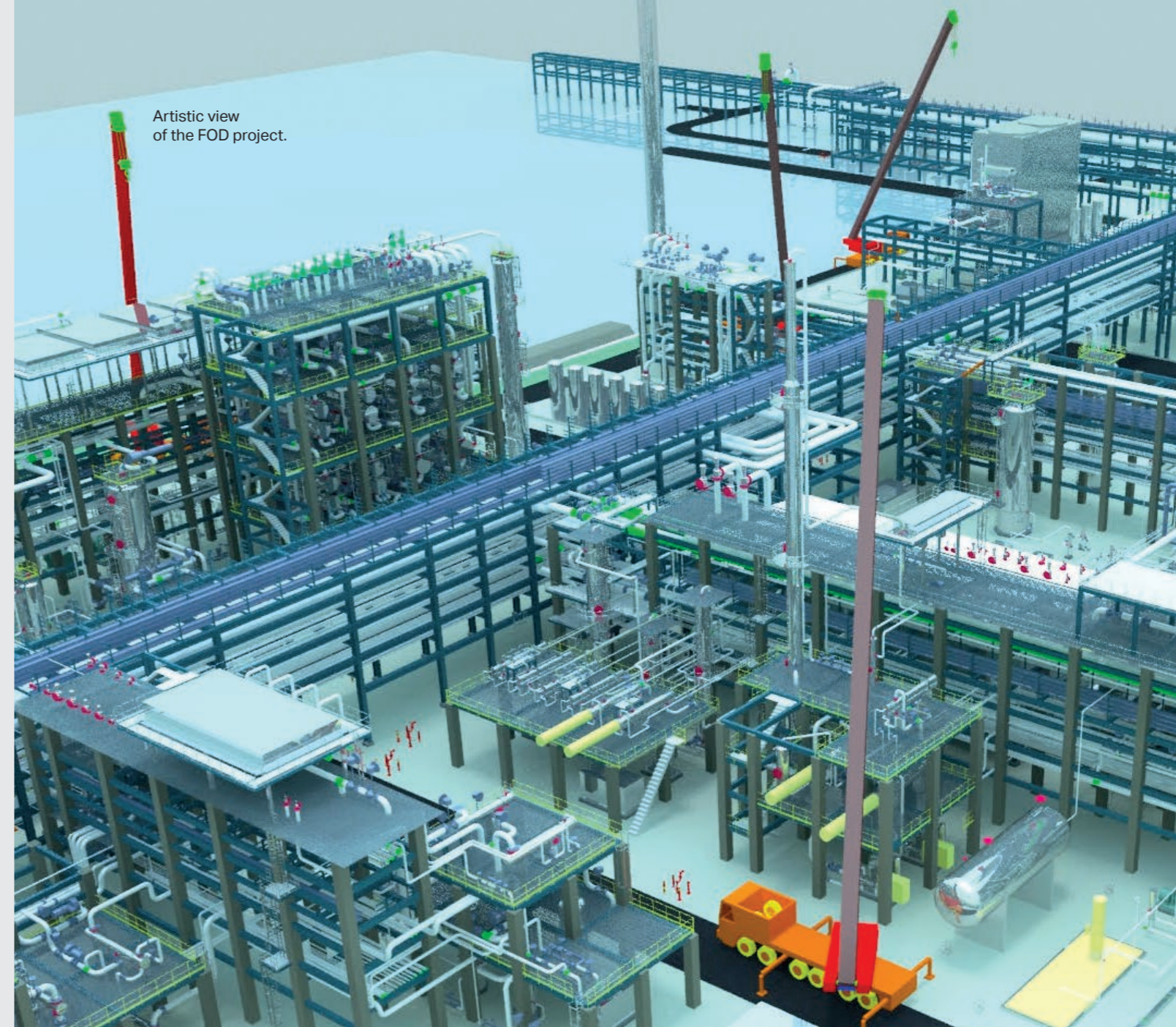
ONSHORE DRILLING

LEADING TOWARDS THE SAFEST
AND MOST RELIABLE PERFORMANCE



**We anticipate market challenges, we seize opportunity.
We drive change, setting new standards.**

- ▣ Adding value to our clients from early phases of project definition: bankable feasibility studies (Conceive), basic design (Architect), pre/feed (Develop) and services for life cycle extension (Enhance)
- ▣ Offering a wide range of premium services, including financial advisory and engagement with funding institutions, to provide tailor-made solutions to our clients, leveraging on our international network
- ▣ Covering all products of the **energy industry**: Oil&Gas upstream, mid and downstream in an integrated way with green and renewable technologies
- ▣ Deploying innovative and **sustainable** solutions that fully exploit the advantages offered by digitalization, cloud computing and data analytics



KEY PROJECTS

PETROCHEMICAL

- TPC complex expansion study, Tabriz Petrochemical Company, Iran

REFINERY

- Process design package for slurry residue hydrocracking units in Maoming & Zhejiang refineries, Eni, China
- Detailed design for the modernization of the Talara refinery, Cobra, Peru (under execution)

- PMC services for advanced oil refining unit, Gazprom, Russia
- FEED for fuel oil destruction project phase 1, Raffineria di Milazzo, Italy

RENEWABLES & GREEN TECHNOLOGIES

- Feasibility study for waste to fuel plants, Syndial, Italy
- KiteGen 3MW prototype building development, Italy
- CO₂ capture and storage technology comparison study

SYNGAS & FERTILIZER

- Concept study for a new fertilizer complex, OTEKO, Russia

UPSTREAM & LNG

- Conceptual engineering for Patao & Mejillones fields, Petrolera RN Ltd., Venezuela
- Pre-FEED engineering for Patao &

- Mejillones Fields, Petrolera RN Ltd., Venezuela (under execution)
- FEED for Ca Voi Xanh (Blue Whale), ExxonMobil, Vietnam (under execution)
- Study and FEED for Bahia Blanca fractionation plant/NGL pipeline expansion capacity, Compañía Mega, Argentina (under execution)

We are a leading offshore global solution provider. Water for us has no limits, from early engagement to end of asset life, through technology, innovation and management of distinctive assets.

Strategic Markets:

- ▣ Subsea Field Development (Deepwater, Tie-Backs, Life of Field)
- ▣ Conventional Field Development (Fixed Platforms and Facilities)
- ▣ Pipelines/Trunklines

Diversification:

- ▣ Marine Renewables (Offshore Windfarms)
- ▣ Decommissioning
- ▣ Maintenance Modifications Operations (MMO)

Technology and Innovation:

- ▣ Capex Efficiency Technologies (All Electric, SPRINGS, Subsea Separations, Long Tie-Backs)
- ▣ Execution Efficiency Technologies (Plasma Welding, Laser Welding)
- ▣ Opex Efficiency Technologies (Robotics, Hydrone, Emergency Intervention)

Saipem FDS 2,
Field Development Ship.



KEY PROJECTS

PIPELINES/TRUNKLINES

- Nord Stream, Nord Stream B.V., Russia - Germany
- Blue Stream, Blue Stream Pipeline Company, Russia - Turkey
- Medgaz, Medgaz S.A., Algeria - Spain
- Ichthys LNG Pipeline, Inpex, Australia
- PNG LNG Offshore Pipeline Project, ExxonMobil, Papua New Guinea
- Greenstream, Greenstream B.V., Libya - Italy

- Egina, Total, Nigeria
- Kizomba, ExxonMobil, Angola
- Usan, Total, Nigeria
- Akpo, Total, Nigeria
- Bonga Northwest, Shell, Nigeria
- West Delta Deep Marine Concession, Burullus, Egypt
- East Hub, Eni, Angola
- West Hub Development Project, Eni, Angola

CONVENTIONAL FIELD DEVELOPMENT

- Tortue, BP, Mauritania/Senegal (awarded)
- Tangguh LNG Expansion Project, BP, Indonesia
- Shah Deniz II, AIOC, Azerbaijan
- Kashagan Field Development, Agip KCO, Kazakhstan
- Amenam, Total, Nigeria

MARINE RENEWABLES

- Aflowt, European Marine Energy Centre, Ireland
- Hornsea Project One, Ørsted, North Sea (ongoing)
- Hywind Project, Statoil, North Sea

SUBSEA FIELD DEVELOPMENT

- Liza field development, ExxonMobil, Guyana (ongoing)
- Zohr, Petrobrel, Egypt

DECOMMISSIONING

- Miller, BP, North Sea
- Frigg, Total, North Sea

SUBSEA TECHNOLOGIES

- Offset Installation Equipment, OSRL
- Prestige Recovery, Repsol, Spain

KEY ASSETS

VESSELS

Name of the vessel	Subsea Field Development	Conventional Field Development	Pipelines	Marine Renewables / Heavy Lifts / Decommissioning
Castorone			✓	
Saipem FDS	✓		✓	
Saipem FDS 2	✓		✓	✓
Saipem 7000	✓	✓	✓	✓
Saipem Constellation	✓	✓	✓	✓
Normand Maximus	✓	✓		✓
Saipem 3000	✓	✓		✓
DeHe	✓	✓	✓	✓
Castoro II		✓	✓	
Castoro 10		✓	✓	
Castoro Sei		✓	✓	
Saipem Endeavour		✓	✓	

FABRICATION CENTRES

- Italy, Arbatax (Intermare Sarda)
- Indonesia, Karimun (PT Saipem Indonesia)
- Nigeria, Rumuolumeni (Saipem Contracting Nigeria)
- Angola, Ambriz (Petromar)
- Congo, Pointe Noire (Boscongo)
- Brazil, Guarujá (Saipem do Brasil)
- Saudi Arabia, Dammam (Star)

Become the partner of choice for clients committed to a sustainable low-carbon energy transition.

- ▣ **LNG & Regas** (Large scale Natural Gas Liquefaction plants - small and mid-scale solutions, onshore or floaters, with licensed or propriety Liqueflex process scheme - LNG Import & Regasification Terminals)
- ▣ **New Energies** (Renewables, CCUS, Hydrogen and Water Technologies)
- ▣ **Upstream & Pipelines** (Central Production Facilities with associated transportation systems, access to major licensors and major track record for Sulphur Recovery and NGL separation fractionation)
- ▣ **Floaters & GBS** (FPSO, FLNG, FSRU with compact design, short delivery to market and flexibility in application - Gravity Base Structure solutions)
- ▣ **Gas Monetization** (Proprietary Snamprogetti™ Urea Technology covering almost 50% of global installed capacity and authorized contractors of Haldor Topsoe)
- ▣ **Refining & Petrochemicals** (Market leader for hydrocracking, bottom of the barrel conversion, heavy oils treatments and aromatics production - access to all main licensor technologies)
- ▣ **Power & Gasification** (The most advanced technologies and high-performance equipment for Power Generation and application of global leading gasification technologies)
- ▣ **Infrastructures:** High speed railway serving the plants

KEY PROJECTS

MEGA OIL PROJECTS UPSTREAM

- Manifa Central Processing Facilities
- Khursaniyah Processing Facilities
- Khurais Area Facilities Expansion & Satellite GOSP (under execution) (All projects for Saudi Aramco in Saudi Arabia)

ONSHORE TRANSPORTATION

- Gladstone, Gladstone LNG Operations Pty. Ltd., Australia
- Encino Topolobambo Pipeline, Transportadora de Gas Natural del Noroeste, Mexico
- SCPX Pipeline, SCP, Azerbaijan/Georgia
- SGO Project, Caitan SpA, Chile (under execution)
- Feed Pipeline for New Refinery Project, Kuwait (under execution)

GAS PROCESSING UPSTREAM

- Shah Gas Development Program, Abu Dhabi Gas Development Co., UAE
- Menzel Ledjmet East Project (MLE), Sonatrach, Algeria
- Hawiyah Gas Plant Expansion Project, Saudi Aramco, Saudi Arabia (under execution)

LNG

- Arzew GNL 3Z, Sonatrach, Algeria
- RasGas LNG (trains 1 to 6), Qatar Petroleum, Qatar
- NLNG Bonny Island (trains 3 to 5), Nigeria LNG Ltd., Nigeria
- Tangguh Expansion (train 3), BP, Indonesia (under execution)
- Nongfab LNG Receiving Terminal, PTTLNG, Thailand (under execution)
- AMA1 Mozambique LNG, Anadarko,

EPDM (Ethylene Propylene [Diene] Monomer) plant, Versalis, Ferrara.



Mozambique (in j.v. - under execution)

GAS-TO-LIQUIDS

- Escravos, Chevron, Nigeria

REFINING AND PETROCHEMICAL

- Aegean Refinery Project, Star Refineri A.S., Turkey (under execution)
- Al-Zour Refinery Project, KNPC, Kuwait (under execution)
- Duqm Refinery Package 3, OOC/KPI, Oman (under execution)
- Sriracha Refinery Expansion, Thai Oil, Thailand (under execution)

FERTILIZERS

- Qafco-5 Ammonia-Urea Complex, Qatar Fertilizer Company, Qatar
- Ammonia-Urea Complex, Dangote, Nigeria (under execution)

INFRASTRUCTURES

- High Speed Railway Milan-Bologna, RFI, Italy

- Shah-Habshan-Ruwais Railway, Etihad Rail Co., UAE
- High Speed Railway Brescia-Verona, RFI, Italy

POWER AND GASIFICATION

- Okpai 480 MW Combined Cycle Power Plant, NAOC, Nigeria (under execution)
- Jazan IGCC Complex, Saudi Aramco, Saudi Arabia (under execution)

FLOATERS

- Jangkrik FPU, Eni E&P, Indonesia
- Kaombo FPSO, Total, Angola
- GBS Design and Build, Arctic LNG 2, Russia (under execution)

KEY ASSETS

FABRICATION CENTRES

- Kazakhstan, Kuryk (Ersai)
- Iraq, Rumaila (Saipem)

Operational excellence, unique reliability and ability to adapt, building on a track record of more than 60 years.

- ▣ A leading international provider of any type of drilling services in all offshore sectors ranging from ultra deep water to shallow water, harsh environment and remote areas
- ▣ A competitive player delivering efficiency and operational excellence
- ▣ Scarabeo 9: the ramguide has been permanently modified by inserting, at split line, flanged connections that will allow an easy removal for passing the Bosphorus

Saipem 12000, Drillship.



KEY PROJECTS

INVOLVEMENT IN MAJOR DEEP WATER DISCOVERIES OVER THE PAST FEW YEARS

- Zohr, Eni, Egypt (2014)
- Area 4, Eni, Mozambique (2013)

MILESTONES IN THE INDUSTRY

- Saipem 10000: first example of new generation drillships
- Saipem 12000: ultra deep water drillship equipped with two BOP

- Scarabeo 8: semisubmersible rig. The only rig operating continuously through the 2012-2017 winter seasons in the Barents Sea - Norwegian sector
- Perro Negro 4: standard jack-up. The unit has achieved over 1,000 moves in 36 years in Egypt

KEY ASSETS*

DRILLSHIP

- Saipem 12000 (ultra deep water)
- Saipem 10000 (ultra deep water)

SEMISUBMERSIBLE UNIT

- Scarabeo 9 (ultra deep water)
- Scarabeo 8 (harsh environment)
- Scarabeo 7 (deep water)
- Scarabeo 5 (deep water)

JACK-UP

- Perro Negro 9 (high specs)

- Perro Negro 8 (high specs)
- Perro Negro 7 (high specs)
- Pioneer (high specs)
- Sea Lion 7 (high specs)
- Perro Negro 5 (standard)
- Perro Negro 4 (standard)
- Perro Negro 2 (standard)

TENDER ASSISTED DRILLING RIG

- Saipem TAD (project specific)

ONSHORE DRILLING

LEADING TOWARDS THE SAFEST
AND MOST RELIABLE PERFORMANCE

More than 60 years as drilling specialist in the most challenging environments, in any geographical context.

- ▣ Services for the drilling of Oil&Gas exploration, appraisal and production wells as well as geothermal projects
- ▣ More than 80 drilling and owned and managed workover rigs
- ▣ Long presence in the Middle East, Latin America and CIS
- ▣ Mostly for deep, ultra deep and deviated wells
- ▣ Development of a new rig with walking system for unconventional fields (Striker 800)

Rig 5870 - HPHT operations in Romania.



KEY PROJECTS

SAUDI ARABIA

- Oil&Gas fields - Medium rigs

KUWAIT

- Ultra deep wells - Heavy rigs

PERU

- Conventional wells work-over - Medium and light rigs

ARGENTINA

- Unconventional fields - Medium rigs

BOLIVIA

- HP/HT ultra deep wells - Heavy rigs

ECUADOR

- Conventional wells - Medium rigs

COLOMBIA

- HP/HT deep wells - Heavy rigs

ROMANIA

- HP/HT ultra deep wells - Heavy rigs

KAZAKHSTAN

- Drilling in harsh environment (from +40° to -40°)
Conventional wells - Medium rigs

KEY ASSETS

83 RIGS

• HEAVY RIGS

Tot. 13; Power Output 3,000 HP; Max. Hook Capacity 2 M lbs; Nominal Drilling Capacity 8,500 m

• MEDIUM RIGS

Tot. 49; Power Output < 2,000 HP; Max. Hook Capacity 900,000 - 1.1 M lbs; Nominal Drilling Capacity 6,000 m

• LIGHT RIGS

Tot. 14; Power Output 1,200 - 400

HP; Max. Hook Capacity 500,000 lbs; Nominal Drilling Capacity 4,000 m

• MEDIUM HYDRAULIC RIGS

Tot. 5; Power Output 1,500 HP; Max. Hook Capacity 182 t; Nominal Drilling Capacity 3,000 m

• LIGHT HYDRAULIC RIGS

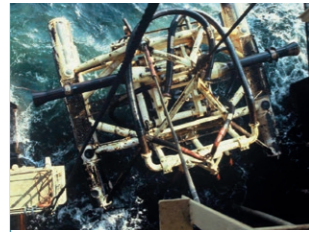
Tot. 2; Power Output 1,200 - 750 HP; Max. Hook Capacity 182 t; Nominal Drilling Capacity 2,000 m

WORLDWIDE PERMANENT PRESENCE

- **ENGINEERING CENTRES**
dedicated to research & development, business process management and information technology
- **YARDS**
focused on prefabrication, assembling and erection operations of large and complex manufactures as offshore platforms, plant modules, subsea manifolds and components
- **OTHER MAIN SITES**
headquarters, branches and subsidiaries

MILESTONES

MORE THAN 60 YEARS OF HISTORY



New operational frontiers

Oil crisis in the Middle East drives Saipem to explore new geographical areas starting from the North Sea.



Saipem goes public

Saipem is listed on the Milan and Paris stock exchanges.



Leader in the offshore heavy lifting sector

Saipem takes over the Micoperi fleet including the Micoperi 7000, soon after renamed Saipem 7000.



A powerful global contractor

With the acquisition of Bouygues Offshore, Saipem boosts its outstanding EPCI capabilities.



Accountability and transparency towards our Stakeholders

Saipem publishes its first Sustainability Report, making public the Company's commitment for a sustainable business.



The brand identity evolves

Eni reduces its stake in Saipem which changes its image and adopts a new logo.



XSIGHT

Saipem introduces the XSIGHT division for early engagement services to capture the client's needs and to provide innovative solutions drawing on its vast EPC(I) project experience.

1957

1974

1987

1998

2003

2006

2016

1971

1984

1990

2002

2015

2017

A pioneer is born

Saipem is established as an independent company.



A milestone in offshore activities

Saipem lays the gasline across the Straits of Messina as part of the Transmed project.



The joint-venture strategy

Saipem starts joint-ventures with competitors like Brown & Root, Clough, Bouygues Offshore and Parker Drilling aiming to penetrate new markets and strengthen its assets.



Main player in deep offshore pipelaying

With the installation of the J-lay tower the Saipem 7000 opens its doors to challenging deepwater projects such as the Blue Stream gasline.



Start of the engagement in the sustainability business

Saipem confirms its openness to new challenges.



A global leader in engineering, construction and oilfield services

Saipem gains access to new markets, including onshore downstream and gas liquefaction by the acquisition of Snamprogetti.



A major step towards a sustainable business

Saipem joins the UN Global Compact.



RECORDS

AN IMPRESSIVE TRACK RECORD OVER MORE THAN 60 YEARS

50+

FERTILIZER PLANTS BUILT

76+

MTPA OF LNG LIQUEFACTION CAPACITY INSTALLED

>7,500

ONSHORE WELLS DRILLED

>2,000

OFFSHORE WELLS DRILLED

>80,000

KM OF OFFSHORE PIPELINES DESIGNED AND BUILT

75,000

KM OF PIPELINES INSTALLED

1,000

KM OF RAILWAYS BUILT



SAIPEM SpA
Via Martiri di Cefalonia, 67
20097 San Donato Milanese
Milan - Italy

SAIPEM.COM

LET'S KEEP IN TOUCH



SAIPEM